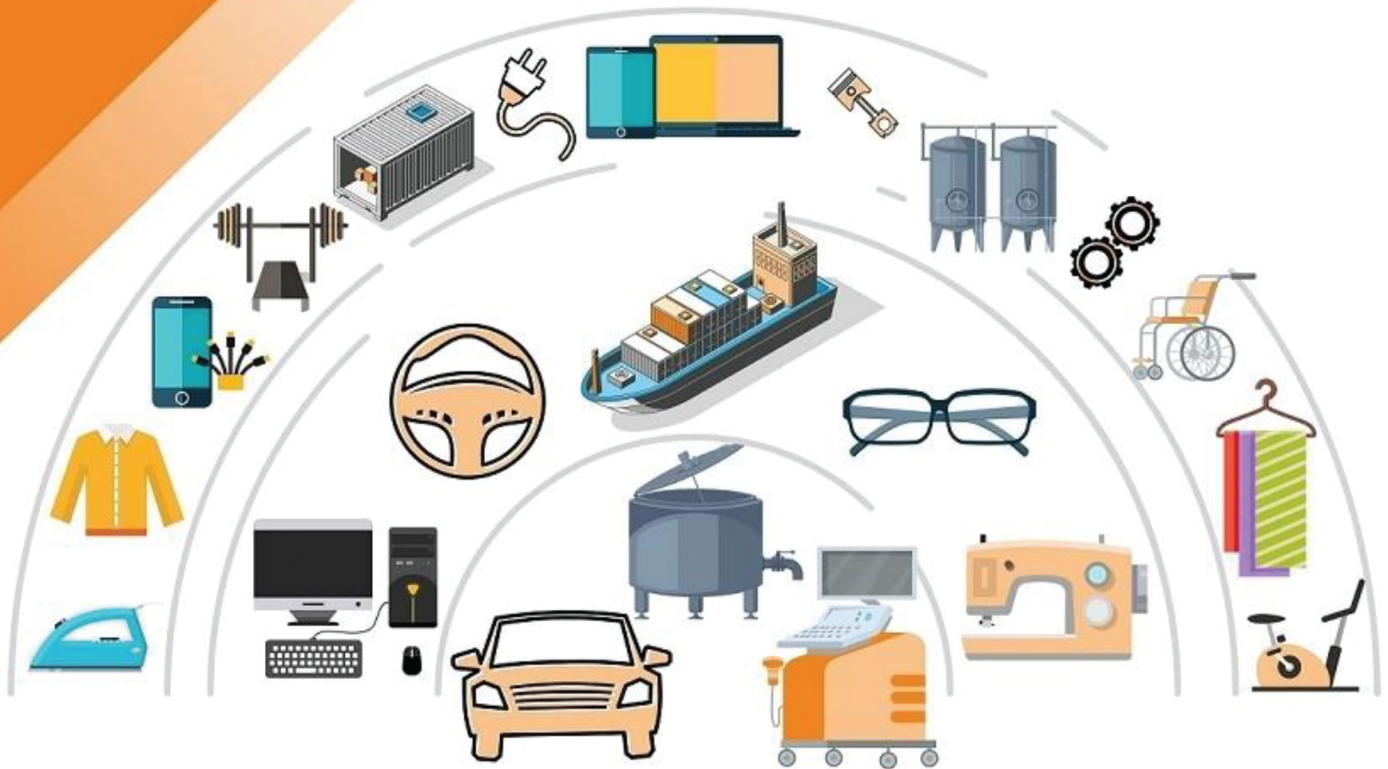


Detailed Project Report of FKPOWER RIDE MOBILITY PRIVATE LIMITED (Electric Vehicle Multiple Brands Franchise Show Room and Service Center)

Name of the Company	FKPOWER RIDE MOBILITY PRIVATE LIMITED
Business Address	83/9, B.M. MARKET POPULAR DHARMKATA, GOVIND NAGAR KANPUR
Year of Establishment	January – 2024
Registered under	Private Limited Company
Business Description	Electric Vehicle Franchise Multibrand showroom & service center
Total number of employees	12
Funds are required	Rs. 150.00 lakhs
Working Capital is required	Rs. 50.00 lakhs
Purchase Asset Costs:	
Particulars	Amount (In lakhs)
Land & Building Lease Security	Rs. 12.00
Showroom Infrastructure	Rs. 30.00
Plant and Machinery	Rs. 0.00
Working Capital for Vehicles	Rs. 80.00
Startup Kit	Rs. 0.70
Franchise Fees	Rs. 10.00
Service Center Infrastructure and tools & Equipment	Rs. 9.00
Stocks of Spares and Accessories	Rs. 10.00
Working Capital Requirement	Rs. 50.00
Total Cost of Project	Rs. 201.70
Term loan	Rs. 150.00



Details Fkpower Ride



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1. EXECUTIVE SUMMARY:

1.1 Project Snapshot - Introduction and Overview

FKPOWER RIDE MOBILITY PRIVATE LIMITED is a Private Limited Company. Business Owners have incorporated / formed an entity named **FKPOWER RIDE MOBILITY PRIVATE LIMITED** in **January , 2024**. and want to expand the existing **Electric Vehicle Franchise Multibrand Service center** activities. The business owners of the organization are active in this field since last many years, and current expansion is an outcome of prolonged experience and future probable opportunities.

As stated in earlier points, business is currently active in **Uttar Pradesh**, as a **Service (Electric Vehicle Franchise Multibrand Service center)** and associated with a well-known brand in this field.

Startup

As the owners are having a good business connection in the locality and their targeted areas, it will be easier to generate more and more customers for the Service business and with higher transactions it will be easier to generate more revenue and craft a goodwill for the business. The activities of a Service company include Identification of suppliers in different localities with capacity to supply large volumes of generic products at competitive prices, negotiating the terms of sale and delivery of products, managing logistics and transport, managing geographical barriers of trade and a good distribution and sales channel through its network. Once the organization will start achieving higher sales, large scale economies will help them to get a higher Gross and Net profits, better financial ratios and to generate overall positive incremental revenue.

1.2 Entity Details

Entity & Owner Details:	
Name of the Entity :	FKPOWER RIDE MOBILITY PRIVATE LIMITED
Name of the Promoter(s):	FAIZAN AHMAD AND MOHAMMAD KAMRAN
Year of Establishment	January , 2024
Registered under	Private Limited Company
Business Description	Electric Vehicle Franchise Multibrand Service center
Address of the Entity	83/9, B.M. MARKET POPULAR DHARMKATA, GOVIND NAGAR KANPUR

1.3 Profile of Promoters, Business Owners

The driving force behind every business is increased sales and high profits. Businessmen should be confident about the product they are selling as well as their own ability to successfully, gain the trust, arouse an interest and eventually convince them to try a new product. The Business owners are having all such qualities inherently and were able to develop the same during the business course of their other respective businesses. Convincing a prospective customer to buy a product is not an easy task. Selling is an art and requires patience; applicant is skillful in such task & it can be considered as a plus point for an entity.

1.4 Employment Details

One should insist to increase the employment levels of the country. In the light of this, entrepreneurs and business owners help the economy by generating employment in urban and rural areas.

In coming years and decades, India is expected to witness significant demographic growth and expansion in the working age population. To absorb such labor force in the future, all the sectors viz. manufacturing, service, Service and agriculture would need to play an important role. Currently manufacturing sector accounts for approximately 11% to 13% of the total employment in the country, which is well below its true potential. Small and medium enterprises (SMEs) and micro small and medium enterprises (MSMEs) account for 90%+ of the total industrial activity in India. Estimates suggest, the SME and MSME sector offers maximum opportunities for self-employment as well as jobs, after the agricultural sector. Also, the labor-capital ratio tends to be higher for SMEs and MSMEs. **FKPOWER RIDE MOBILITY PRIVATE LIMITED** will help the economy by way of employment generation, as it is going to generate employment to **12 + 0** people.

Total number of employees : **12**

Incremental employees due to expansion of the business (if any) : **0**

1.5 Cost of Project

Estimating the cost of a project varies based on the industry, the type and scope of the project undertaken and the time frame for completing the project. While the variables of any given project may change according to circumstances, there are 3 main elements of project costing found in most all project cost estimations.

Pre-Planning - Costs related to pre-project planning and preparation vary widely from industry to industry. Typical pre-planning costs include selecting potential project managers and employees, conducting market and project research.

Material Costs - All materials necessary for a project are included in material costs. Materials are anything the project manager purchases to aid in or conduct the project.

Operating Costs - The operating costs of a project include the fees associated with purchasing project supplies, paying rent and associated costs on a facility or location for the project to take place, the cost of permitting, inspections and daily operations.

Such costs can further be divided into 2 types viz. capital expenditure and revenue expenditure.

For Service industry: business/shop setting up cost or warehouse setup costs, employment costs, transportation costs, renting costs could be the major costs.

Funds are required incidentally in a way of term loan of **Rs. 150.00** lakhs and for forming a business cycle of receivables & payables, Working Capital of **Rs. 50.00** lakhs is also required for the day to day business transactions, in a constant liquid form.

Detailed particulars about the cost have been provided hereunder :

Purchase Asset Costs :

Particulars	Amount (in lakhs)
Land & Building Lease Security	₹ 12.00
Showroom Infrastructure	₹ 30.00
Plant and Machinery	₹ 0.00
Working Capital for Vehicles	₹ 80.00
Startup Kit	₹ 0.70
Franchisee Fees	₹ 10.00
Service Center Infrastructure and Tools & Equipment	₹ 9.00
Stock of Spares and Accessories	₹ 10.00
Working Capital Requirement	₹ 50.00
Total	₹ 201.70

1.6 Means of Finance

FKPOWER RIDE MOBILITY PRIVATE LIMITED needs total funds amounting to Rs.201.70 lakhs. Out of total funds of Rs.201.70 lakhs, Rs.51.70 lakhs will be brought in by the promoters and/or business owners and for the balance amount they need a funding facility viz. Rs. 150.00 (Term Loan) and Rs. 0.00 (Cash Credit).

Particulars	Amount (in lakhs)
Term Loan	₹ 150.00
Cash Credit	₹ 0.00
Own Contribution	₹ 51.70
Total	₹ 201.70

1.7 Security Details :

Sr. No.	Type of Security (e.g Flat, Plot, Industrial Land, etc.)	Value of the security offered (in rupees)
1	Lease Property	Rs. 1200000.00

1.8 Existing Obligations

The business owners are not having any heavy existing obligations, although, we have provided the documents such as Sanction letters and Bank statements of existing loans (if any), in order to assess the existing banking commitments.

1.9 Subsidy

Government subsidies are monetary grants provided by the government to private institutions or other public entities, in order to stimulate economic activity or promote activities that are in the public good. Subsidies encourage companies to undertake economic activities and business ventures that the government sees as in the public's best interest. Like indirect taxes, they can alter relative prices and budget constraints and thereby affect decisions concerning production, consumption and allocation of resources.

There are 2 main types of subsidies : Direct subsidies and Indirect subsidies. Direct subsidies are those that involve an actual payment of funds toward a particular individual, group or industry. Indirect subsidies are those that do not hold a predetermined monetary value or involve actual cash outlays. They can include activities such as price reductions for required goods or services that can be government-supported. Other than that, there are various types of Subsidies viz. Cash subsidies, tax concessions, Government purchases policies, etc.

FKPOWER RIDE MOBILITY PRIVATE LIMITED is a business in Servicesector and is eligible for specified subsidies by the Government.

2. PROJECT VIABILITY & MARKET STUDIES

2.1 Feasibility Studies

A business feasibility report is not a business plan. A feasibility study is an investigative process that seeks to determine the viability of a business venture. It is conducted before a business plan is even considered. A business plan describes the steps needed to take a proposal from an idea to the reality of implementation after the decision has been made to go ahead with the project.

A feasibility analysis evaluates the project's potential for success; therefore, perceived objectivity is an essential factor in the credibility of the study for potential investors and lending institutions. One of the prerequisites for a successful business or unit is to have the technically feasible business model. A technical feasibility evaluates the details of how you propose to deliver a product or service to customers. Think materials, labour, transportation, where your business will be located, and the technology that will be necessary to bring all this together.

There are five types of feasibility studies—separate areas that a feasibility study examines. Some major points out of them as explained below.

Technical Feasibility: This assessment focuses on the technical resources available to the organization. It helps organizations determine whether the technical resources meet capacity and whether the technical team is capable of converting the ideas into working systems. Technical feasibility also involves the evaluation of the hardware, software, and other technical requirements of the proposed system.

Economic Feasibility: This assessment typically involves a cost/ benefits analysis of the project, helping organizations determine the viability, cost, and benefits associated with a project before financial resources are allocated. It also serves as an independent project assessment and enhances project credibility—helping decision-makers determine the positive economic benefits to the organization that the proposed project will provide.

Operational Feasibility: This assessment involves undertaking a study to analyse and determine whether—and how well—the organization's needs can be met by completing the project. Operational feasibility studies also examine how a project plan satisfies the requirements identified in the requirements analysis phase of system development.

Product safety is an important factor in determining the technical and market feasibility of your idea. If there is any potential risk to the wellbeing of the user, no matter how remote, you should obtain legal advice early in the development process.

If there are product safety issues not only will you have difficulty in attracting investors, but you may also experience commercialization difficulties through relevant international laws and regulations, industry standards, and expensive liability insurance. Filling a viable gap in the market is key to the success of your new product or service. Your product should be unique, solve an existing or potential problem, and provide an incentive for your customers to switch to it – be it quality, price, or improvement. Know the competitors (either direct or indirect) in your target market, and how your invention or product compares on functionality, durability, appearance and price.

Physical distribution of a product requires a well-planned, well-financed marketing and distribution

strategy, particularly for marketing strategies. For products, this generally involves establishing a system of agents and distributors to sell and ship your products to end users. If the sales team lacks sales experience in the target market, the complexities and expense of establishing and monitoring a distribution system may require entrepreneur to consider alternative marketing strategies, including licensing, assignment, or joint ventures. Feasibility study needs to closely scrutinize target market sectors that are shrinking, or particularly susceptible to economic or environmental factors. Identifying economic conditions and growth trends within the market where the product will be sold.

Carrying on aforementioned feasibility studies is an essential part of pre-planning activities.

After considering most of the aforementioned factors and points, a detailed feasibility study viz. Technical, economical and operational – have been carried out by the promoters / owners of the entity, and based on their personal due diligence and in-depth knowledge of the market, the project / company and its business operations are feasible in all the possible ways.

A detailed financial feasibility study has also been carried out based on the current demand – supply analysis and data & assumption-based projections ; which has been separately presented in the FINANCIAL FEASIBILITY section in (3) Financial Data & Ratios. ‘Sensitivity analysis’ and ‘assessed bank finance’ studies will help in ascertaining the financial viability of the project.

With prospects in transportation, exercise/fitness, and leisure activities, the future of the electric bicycle (e-bike) market globally appears bright. Consumers who are becoming more health conscious, heavy traffic, environmental concerns, and an increase in government attempts to promote cycling in order to cut carbon emissions are the main drivers of this market.

The raw material required for the Electric Vehicle Franchise Multibrand Service center is easily available to the business owner. Location of the proposed unit is preferably near to the market as well as sources of raw materials. For doing the production activity electricity, fuel, and water are all essential things available in this region.

The both skilled & unskilled labour are required for the manufacturing the product which is also available in this region very easily with reasonable price. The financial management of the company financial projection is done by the company management.

These products are having domestic as well as national market and still demand is more than supply so manufacturing of these items are feasible. Electric Vehicle Franchise Multibrand Service center, revenue-wise, has very good income potential. So, it would be feasible to setup a unit for the manufacture of Electric Vehicle Franchise Multibrand Service center.

Below are some key benefits of conducting a feasibility study:

- Improves project teams' focus
- Identifies new opportunities
- Provides valuable information for a "go/no-go" decision
- Narrows the business alternatives
- Identifies a valid reason to undertake the project
- Enhances the success rate by evaluating multiple parameters
- Aids decision-making on the project

-
- Identifies reasons not to proceed

Apart from the approaches to feasibility study listed above, some projects also require other constraints to be analysed -

- Internal Project Constraints: Technical, Technology, Budget, Resource, etc.
- Internal Corporate Constraints: Financial, Marketing, Export, etc.
- External Constraints: Logistics, Environment, Laws, and Regulations, etc.

After considering most of the aforementioned factors and points, a detailed feasibility study viz. Technical, economical and operational - have been carried out by the promoters / owners of the entity, and based on their personal due diligence and in-depth knowledge of the market, the project / company and its business operations are feasible in all the possible ways.

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2.2 Industry Analysis

India ranked 63 in the World Bank's Doing Business 2020 publication. India ranked 73 in the United Nations Conference on Trade and Development's Business-to-Consumer (B2C) E-commerce Index 2019. India's direct selling industry recorded sales of US\$ 2.47 billion in 2019, improving its rank to 15 from 19 a year before. Indian Service industry is one of the fastest growing in the world. Retail industry is expected to reach Rs. 76.87 lakh crore (US\$ 1.1 trillion) by end of 2021.

India is the fifth largest and preferred retail destination globally. The country is among the highest in the world in terms of per capita retail store availability. India's retail sector is experiencing exponential growth with retail development taking place not just in major cities and metros, but also in tier II and III cities. Healthy economic growth, changing demographic profile, increasing disposable income, urbanization, changing consumer tastes and preferences are some of the factors driving growth in the organized retail market in India.

Indian online grocery market is estimated to exceed sales of about Rs. 22,500 crore (US\$ 3.19 billion) in 2020, witnessing a significant jump of 76% over the previous year.

India's population is taking to online retail big way. India's E-commerce business will reach US\$ 99 billion by 2024, growing at a CAGR of 27% over 2019. Online penetration of retail is expected to reach 10.7% by 2024 versus 4.7% in 2019.

India is expected to become the world's third-largest consumer economy, reaching Rs. 27.95 lakh crore (US\$ 400 billion) in consumption by 2025. ^Increasing participation from foreign and private players has given a boost to Indian retail industry. India's price competitiveness attracts large retail players to use it as a sourcing base. Global retailers such as Walmart, GAP, Tesco and JC Penney are increasing their sourcing from India and are moving from third-party buying offices to establishing their own wholly owned/wholly managed sourcing and buying offices in India.

The Government of India has introduced reforms to attract Foreign Direct Investment (FDI) in retail industry. The Government has approved 51% FDI in multi-brand retail and 100% FDI in single-brand retail under the automatic route, which is expected to give a boost to Ease of Doing Business and Make in India schemes, with plans to allow 100% FDI in E-commerce. Cumulative FDI inflow in retail stood at US\$ 2.17 billion between April 2000 to June 2020. India's retail sector attracted US\$ 970 million from various private equity (PE) funds in 2019.

According to the Ground Zero Series findings of the consulting firm RedSeer, the retail sector is expected to recover ~80% of pre-Covid revenue (amounting to US\$ 780 billion) by end-2020.

India will become a favorable market for traders and wholesalers on the back of a large young adult consumer base, increasing disposable income and relaxed FDI norms. India's retail market is estimated to reach \$1.1-1.3 trillion by 2025, from \$0.7 trillion in 2019, growing at a compound annual growth rate (CAGR) of 9-11%, driven by socio-demographic and economic factors such as urbanization, income growth and rise in nuclear families. According to a new report launched by Boston Consulting Group in collaboration with Retailers Association of India, retail is expected to cross the trillion-dollar mark on the back of multiple structural, demographic and economic drivers to boost consumption. India's consumption is likely to outperform that of developed countries like the US and UK that will only grow at a CAGR of 3.6% and 4.5%, respectively. While e-commerce has affected categories such as electronics, apparel and footwear, a large shift of grocery retailing in India is yet to happen. Share of all electronics sold online moved from 1.4% in 2008 to 15.3% in 2018. But going forward, BCG expects that innovations aiming small neighborhood stores driven by

e-commerce, B2B (business-to-business), B2C (business-to-consumer) will continue to drive their growth and relevance. BCG anticipates that small format stores and innovations in the B2B distribution side.

The report also points to the evolving consumers and the way they shop. They look for convenience due to paucity of time. They are happy to choose personalized products and services despite higher costs. They shop frequently to maintain a trendy lifestyle or image. Not just that, consumers are shifting towards experiences and Servicedown on possessions for experiences and indulgences, the report said.

On the basis various factors related to industry analysis, a detailed scrutiny was carried out by the promoters / business owners and to conclude, based on the SWOT and Porter's five forces business model, they found the industry very demanding and scope for the business is unrestricted.

An electric bicycle, commonly referred to as an e-bike, is a modified bicycle with an electric motor that provides the user with pedal assistance. With electric assistance, it has identical fundamental characteristics as a traditional pushbike.

Public and private organisations are promoting the usage of e-bikes as a result of growing government attempts to reduce carbon emissions, which is raising public awareness of the product. Additionally, public and commercial groups are working together to set up rental services for e-bikes and to place them in various stations.

The industry picture will change as a result of the growing trend of home delivery and e-bike sharing in metropolitan areas, particularly in developing countries. Companies competing for market share are attempting to meet the constantly increasing demand for their products and grow their clientele by collaborating with dealers and investing heavily in research and development to support industry advancements in technology.

Numerous technological developments are being made in the e-Bike industry to produce more reliable and optimal goods. One such development is the connected e-Bike, which uses a SIM module to send and receive data to and from the cloud without the need for a connected smartphone. More customers are drawn to the linked e-bikes because they provide cutting-edge features like emergency calls, integrated navigation, social media connections, an anti-theft system, and remote diagnostics. As a result, the market for e-bikes would have a chance to expand and flourish during the anticipated time due to the trend toward linked e-bikes.

2.3 Market Potential

Due to fundamental issues including traffic jams, highly crowded areas, health risks, pollution, and high fuel costs, city bikes are becoming increasingly popular. However, short-distance or city-based e-bikes help people in urban areas solve their challenges, which promotes product uptake.

Due to its many benefits over mid-drive motors, including less maintenance and smoother, quieter performance, the hub motor segment of the electric bike market dominates the market. Hub motors replace the engine and do away with the requirement for a bulky gearbox, differential, driveline, and axles, which is what is driving the segment's expansion.

E-bike producers are moving to online distribution channels to help new and existing businesses reach unexplored regions and grow their customer bases without having to open a physical store. Additionally, the current shift in consumer preference toward online buying has compelled manufacturers to offer their goods for sale on e-commerce websites.

Due to significant expenditures in e-bike battery technology, the Asia Pacific region had 65% of the worldwide e-bike market share in 2021. To create creative and more efficient e-bikes, e-bike manufacturers are heavily investing in strategic alliances and new product development. Latin America is another area that might develop into a significant centre for earnings. Bike leasing is one of the popular mobility activities in the LATAM region, which is promoting industry growth.

Several European nations, including Germany, France, and Spain, have made the construction of bicycle infrastructure a priority and are trying to boost annual expenditure to hasten the creation of a connected and secure bicycle network. This will aid in removing roadblocks to cycling and promote the many opportunities for bicycle infrastructure created by e-bikes. Therefore, greater policy support will fuel the electric bike market growth.

2.4 Current Scenario

E-bike Market size exceeded USD 25 billion in 2021 and is projected to expand at a CAGR of over 3.53% from 2022 to 2030.

The city/urban bike segment held 50.2% of the revenue share in 2021.

The hub motor segment in the electric bike market is anticipated to reach USD 25.1 billion by 2030.

The SLA powered e-bike segment is expected to record a valuation of more than USD 4.05 billion by 2030.

The online channel segment is estimated to attain 5.54% growth rate till 2030.

The Asia Pacific region accounted 65.4% of the global e-bike market share in 2021

2.5 Challenges & Solutions

Raw material availability

The raw material required for Electric Vehicle Franchise Multibrand Service center is sometime not available on time due to some issue. So manufacturer need to make contract with supplier of raw material.

Quality

Now a day people are more conscious about the quality of the product. If the product quality is not good then customer are not willing to buy product. If the product have good quality then people are willing to pay extra rupees on the product. So manufacturer should focus on quality product to attract the more customer.

Lack of professionalism

Some manufacturer don't feel that it is essential to provide complete and necessary information about their products. Information about material composition, purity, usage temperature and rate, testing status and reports, certificates etc. are not displayed on their websites. Such data can only be gathered if you contact them directly and then too there is no guarantee if they would have it. It's a waste of time and a complete lack of proper work ethic. So manufacturer work properly to grow the business. & these required changes can only be made mandatory if the customers demand them.

Maintaining the right inventory levels

Facing inventory challenges are common in the manufacturing industry. It's difficult for manufacturers to stay organized and calm in the midst of chaos. To overcome this problem, manufacturers can use real-time tracking throughout the whole production process.

2.6 SWOT Analysis

One may think that they already know everything that they need to do, to succeed, but a SWOT analysis will force them to look at the business in new ways and from new directions.

SWOT Analysis is a strategic planning method used to evaluate strengths, weaknesses, opportunities, and threats, in a project business. These four factors are called SWOT (strengths, weaknesses, opportunities, and threats). This process involves the specific determination and objectives of a manufacturing or business project that identifies internal and external factors. SWOT analysis can be applied by analyzing and observing the things that affect the four factors, then apply them in the picture in the SWOT matrix, apply the strengths map to take advantage of the opportunities, how to overcome the weaknesses that prevent the advantages of opportunities are able to deal with the threats that exist, and the last is how to overcome the weaknesses that can make threats become real or create a new threat. Determining the direction of development of a business is strongly influenced by many factors, namely internal and external factors.

A SWOT analysis is an incredibly simple, yet powerful tool to help you develop your business strategy, whether you're building a start-up or guiding an existing company.

SWOT stands for Strengths, Weaknesses, Opportunities, and Threats.

Strengths

- o Strong distribution network – A Servicebusiness usually builds a reliable distribution network that can reach majority of its potential market. Hence, it can be categorized under the strengths of the business.
- o Good Returns on Capital employment – Profit margins and working capital cycles in Servicebusiness are way much better than other capital intensive businesses and hence it can generate some good return on the capital investment.
- o Strong Brand Portfolio – Every Servicebusiness is supported by the big FMCG or MNC firms and their commercial and goodwill in the business sector. Such brand portfolio can be extremely useful if the organization wants to expand into new product categories.
- o Digitization has been helping most of the Servicebusinesses in the automation of billing, automation of processes and other computer or technology driven things. It has brought down the cost and has helped in growth too.
- o Local market connects and campaigns like 'local for vocal' works as a strength for the Servicebusinesses and local entrepreneurs, so that a sustainable business growth can be achieved.

Weaknesses

- o Financial planning is not done properly and efficiently. This is not the case in all the businesses but usually a cash crunch is sensed, due to poor handling of finances and improper working capital management.
- o Sometimes, the business owners cannot tackle the challenges brought in by new entrants in the segment and lose their certain market share in the niche categories.
- o High employee turnover ratio – Compared to other industries and/or business segments, usually a

Servicesector has been observed with the high employee turnover ratio. Availability of similar jobs elsewhere, turnover of unskilled labor forces and other such factors make the ratio high.

o Situations like COVID-19 pandemic or a prolonged curfew in certain localities does affect the business of trading, in every possible manner.

o Bad Debts is another weakness which is observed in every business segment, but Servicebusiness is exposed to the maximum risk or uncertainty due to this issue of unpaid debtors.

Opportunities

o Economic uptick and increase in customer spending, after years of recession and slow growth rate in the industry, is an opportunity. Also, present times post COVID pandemic is an opportunity for every Servicebusiness to stretch it's limits and fulfill maximum demand.

o Decreasing cost of transportation because of lower fuel prices (air) or due to new modes of transportation such as 'water ways' can open up new opportunities for this segment in the mid-term.

o Constant market development will lead to dilution of competitor's advantage and enable the business owners to increase its competitiveness compared to the other competitors.

Threats

o Imitation of the counterfeit and low-quality product is a threat for every Servicebusiness and it is difficult to counter this threat as it is unending and repetitive.

o Changing consumer buying behavior from online channel could be a threat to the existing physical infrastructure driven supply chain model.

o The demand of highly profitable products is sometimes seasonal in nature and any unlikely event during the peak season may impact the profitability of the business in short to medium term.

o Shortage of skilled workforce in certain market represents a threat to steady growth of profits.

o Intense competition – Stable profitability has increased the number of players in the industry over last five years which has put downward pressure on not only profitability but also on overall sales.

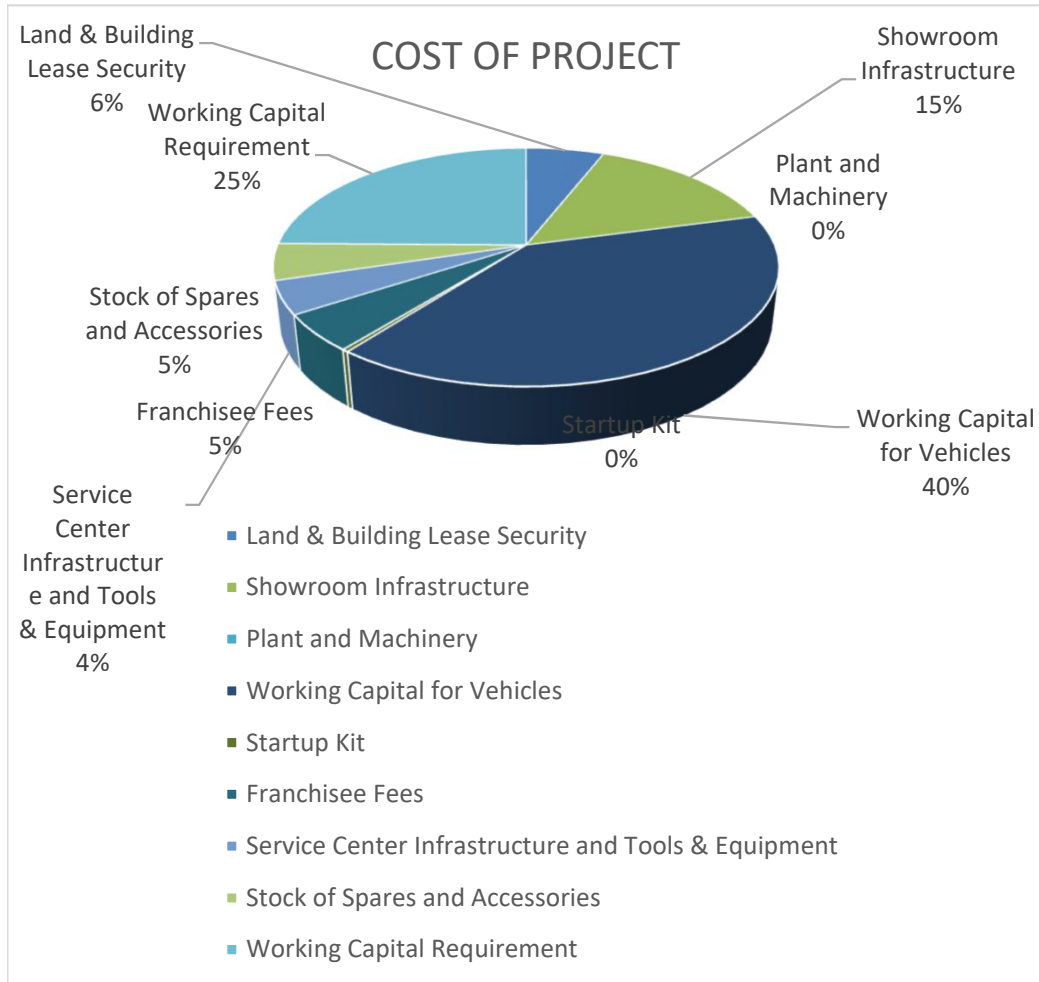
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SUMMARY OF FUNDING FACILITY

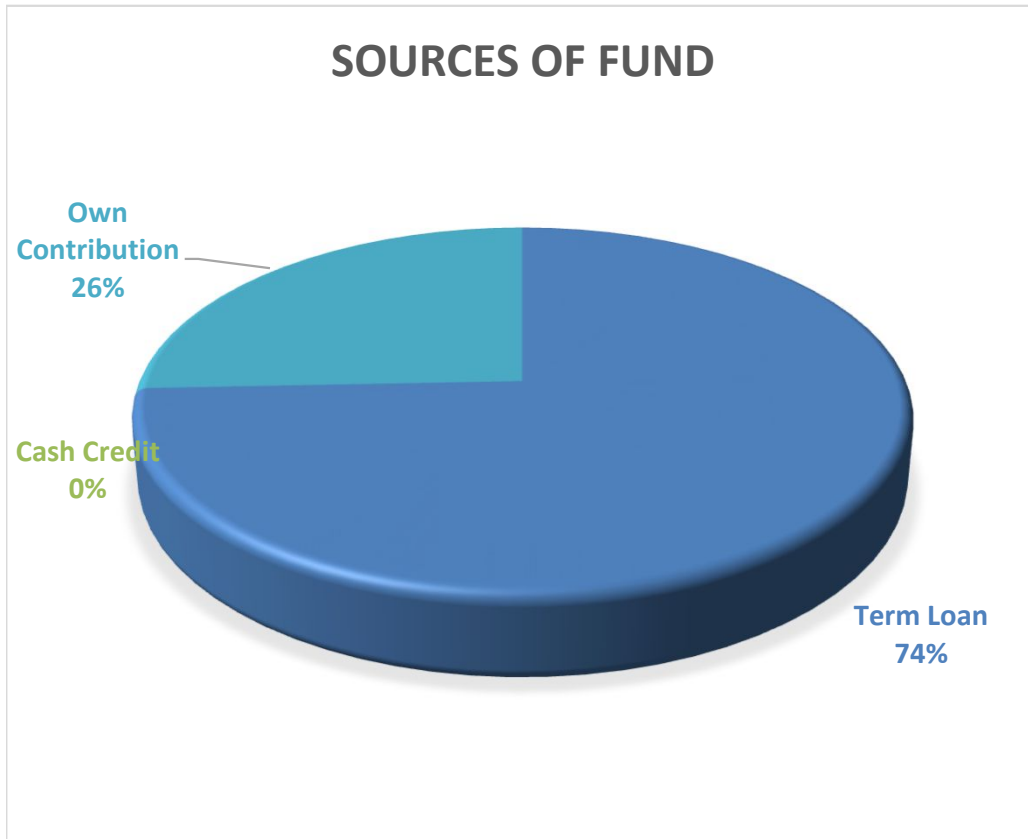
COST OF PROJECT

Particulars	Amount (in lakhs)
Land & Building Lease Security	₹ 12.00
Showroom Infrastructure	₹ 30.00
Plant and Machinery	₹ 0.00
Working Capital for Vehicles	₹ 80.00
Startup Kit	₹ 0.70
Franchisee Fees	₹ 10.00
Service Center Infrastructure and Tools & Equipment	₹ 9.00
Stock of Spares and Accessories	₹ 10.00
Working Capital Requirement	₹ 50.00
Total	₹ 201.70



SOURCES OF FUND

Particulars	Amount (in lakhs)
Term Loan	₹ 150.00
Cash Credit	₹ 0.00
Own Contribution	₹ 51.70
Total	₹ 201.70



INCOME AND EXPENDITURE STATEMENT											
Rupees in lakhs											
Particulars	Projections										
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034
1. INCOME											
Domestic Revenue	69.72	307.00	337.70	371.47	408.62	449.48	494.43	543.87	598.26	658.08	723.89
Less : GST / Other Duties / Return	-	-	-	-	-	-	-	-	-	-	-
	69.72	307.00	337.70	371.47	408.62	449.48	494.43	543.87	598.26	658.08	723.89
- COGS											
Rent Showroom (+)	2.00	20.00	22.00	24.20	26.62	29.28	32.21	35.43	38.97	42.87	47.16
Rent Workshop (+)	0.80	5.00	9.00	15.00	20.00	25.00	31.00	37.00	47.00	55.00	65.00
Gross Profit	66.92	282.00	306.70	332.27	362.00	395.20	431.22	471.44	512.28	560.21	611.73
<i>Gross Profit %</i>	<i>95.98%</i>	<i>91.86%</i>	<i>90.82%</i>	<i>89.45%</i>	<i>88.59%</i>	<i>87.92%</i>	<i>87.22%</i>	<i>86.68%</i>	<i>85.63%</i>	<i>85.13%</i>	<i>84.51%</i>
Indirect Expenses	23.10	26.10	29.38	33.06	37.18	41.80	46.97	52.76	57.43	62.52	68.77
EBITDA	43.82	255.91	277.32	299.21	324.81	353.40	384.25	418.68	454.85	497.69	542.96
<i>EBITDA %</i>	<i>62.85%</i>	<i>83.36%</i>	<i>82.12%</i>	<i>80.55%</i>	<i>79.49%</i>	<i>78.62%</i>	<i>77.72%</i>	<i>76.98%</i>	<i>76.03%</i>	<i>75.63%</i>	<i>75.01%</i>
Other Income	26.64	29.30	32.23	35.46	39.00	42.90	47.19	51.91	57.11	62.82	69.10
Interest and Financial Charges											
Cash Credit	-	-	-	-	-	-	-	-	-	-	-
Term Loan	4.11	15.83	14.79	13.63	12.34	10.90	9.29	7.50	5.49	3.26	-
Existing Loans (if any)	-	-	-	-	-	-	-	-	-	-	-
Depreciation	6.68	12.65	11.32	10.14	9.08	8.13	7.29	6.53	5.85	5.25	-
PROFIT BEFORE TAX	59.68	256.73	283.44	310.90	342.40	377.27	414.87	456.57	500.61	552.00	612.06
<i>PBT to Sales %</i>	<i>85.60%</i>	<i>83.63%</i>	<i>83.93%</i>	<i>83.69%</i>	<i>83.79%</i>	<i>83.94%</i>	<i>83.91%</i>	<i>83.95%</i>	<i>83.68%</i>	<i>83.88%</i>	<i>84.55%</i>
Provision for Income Tax											
PROFIT AFTER TAX (PAT)	59.68	256.73	283.44	310.90	342.40	377.27	414.87	456.57	500.61	552.00	612.06
<i>PAT to Sales%</i>	<i>85.60%</i>	<i>83.63%</i>	<i>83.93%</i>	<i>83.69%</i>	<i>83.79%</i>	<i>83.94%</i>	<i>83.91%</i>	<i>83.95%</i>	<i>83.68%</i>	<i>83.88%</i>	<i>84.55%</i>

PROJECTED BALANCE SHEET								Rupees in lakhs			
Particulars	Projections										
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034
<u>LIABILITIES</u>											
<u>A DEBT LIABILITIES</u>											
(excluding installments for 1 year)	147.91	138.94	128.93	117.77	105.31	91.41	75.91	58.61	39.31	17.77	-
Total Secured Loans	147.91	138.94	128.93	117.77	105.31	91.41	75.91	58.61	39.31	17.77	-
Unsecured Loans	-	-	-	-	-	-	-	-	-	-	-
Government Funds		-	-	-	-	-	-	-	-	-	-
Total Unsecured Loans	-	-	-	-	-	-	-	-	-	-	-
A. Total Outside Liabilities	147.91	138.94	128.93	117.77	105.31	91.41	75.91	58.61	39.31	17.77	-
<u>B CURRENT LIABILITES</u>											
Cash Credit / OD / DLOD	-	-	-	-	-	-	-	-	-	-	-
Provisions	0.03	0.10	0.11	0.12	0.13	0.14	0.16	0.17	0.19	0.21	0.23
Other Current Liabilities	0.00	0.00	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01	0.01
B. Total Current Liabilities	0.03	0.10	0.11	0.12	0.14	6.31	6.94	7.63	8.40	9.24	10.16
TOTAL OUTSIDE LIABILITIES(A+B)	147.94	139.04	129.05	117.89	105.45	97.72	82.85	66.24	47.70	27.01	10.16
<u>NET WORTH</u>											
Capital Balance											
Opening Bal/Share Capital (incl. Reserves)	-	111.38	368.11	651.56	962.46	1,304.86	1,644.40	2,017.78	2,428.69	2,879.24	3,376.04
Own Contribution for Business	51.70	-	-	-	-	-	-	-	-	-	-
Surplus (+) or deficit (-) in P&L Account	59.68	256.73	283.44	310.90	342.40	377.27	414.87	456.57	500.61	552.00	612.06
Drawings	-	-	-	-	-	(37.73)	(41.49)	(45.66)	(50.06)	(55.20)	(61.21)
Any other item (+)/(-)	-	-	-	-	-	-	-	-	-	-	-
SUB TOTAL	111.38	368.11	651.56	962.46	1,304.86	1,644.40	2,017.78	2,428.69	2,879.24	3,376.04	3,926.90
TOTAL LIABILITIES	259.32	507.15	780.60	1,080.35	1,410.31	1,742.12	2,100.63	2,494.94	2,926.95	3,403.05	3,937.05

PROJECTED BALANCE SHEET											Rupees in lakhs	
Particulars	Projections											
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	
<u>ASSETS</u>												
<u>CURRENT ASSETS</u>												
Cash & Bank	24.30	74.78	59.55	309.43	582.47	849.81	1,135.74	1,448.74	1,789.97	2,165.03	2,582.11	
Stock in hand	-	-	-	-	-	-	-	-	-	-	-	
Loans & Advances (Asset)	-	-	-	-	-	-	-	-	-	-	-	
Deposits	-	-	-	-	-	-	-	-	-	-	-	
Security Deposit & TDS, Taxes (Advance)	-	-	-	-	-	-	-	-	-	-	-	
Export & Other Receivables	-	-	-	-	-	-	-	-	-	-	-	
Other Current Assets	90.00	300.00	600.00	660.00	726.00	798.60	878.46	966.31	1,062.94	1,169.23	1,286.15	
SUB TOTAL	114.30	374.78	659.55	969.43	1,308.47	1,648.41	2,014.20	2,415.04	2,852.90	3,334.26	3,868.26	
<u>INVESTMENTS</u>	-	-	-	-	-	-	-	-	-	-	-	
<u>OTHER NON-CURRENT ASSETS</u>	-	-	-	-	-	-	-	-	-	-	-	
<u>FIXED ASSETS</u>												
GROSS BLOCK	-	145.03	132.38	121.05	110.92	101.84	93.71	86.42	79.89	74.04	68.79	
Addition :	151.70	-	-	-	-	-	-	-	-	-	-	
Less : Depreciation	6.68	12.65	11.32	10.14	9.08	8.13	7.29	6.53	5.85	5.25	-	
NET BLOCK	145.03	132.38	121.05	110.92	101.84	93.71	86.42	79.89	74.04	68.79	68.79	
TOTAL ASSETS	259.32	507.15	780.60	1,080.35	1,410.31	1,742.12	2,100.63	2,494.94	2,926.95	3,403.05	3,937.05	

		ASSET CLASS							rupees in lakhs	
Particulars		Land & Building Lease Security	Showroom Infrastructure	Plant and Machinery	Working Capital for Vehicles	Startup Kit	Franchise Fees	Service Center Infrastructure and Tools & Equipment	Stock of Spares and Accessories	Summary
Rate of Depreciation		0.00%	10.00%	15.00%	10.00%	0.00%	0.00%	15.00%	10.00%	
FY 2024	Opening Balance	-	-	-	-	-	-	-	-	-
	Addition in 180 days									-
	Addition aft 180 days	12.00	30.00	-	80.00	0.70	10.00	9.00	10.00	151.70
	Deletions	-	-	-	-	-	-	-	-	-
	Gross Block	12.00	30.00	-	80.00	0.70	10.00	9.00	10.00	151.70
	Depreciation	-	1.50	-	4.00	-	-	0.68	0.50	6.68
	Closing Balance	12.00	28.50	-	76.00	0.70	10.00	8.33	9.50	145.03
FY 2025	Opening Balance	12.00	28.50	-	76.00	0.70	10.00	8.33	9.50	145.03
	Addition in 180 days	-	-	-	-	-	-	-	-	-
	Addition aft 180 days	-	-	-	-	-	-	-	-	-
	Deletions	-	-	-	-	-	-	-	-	-
	Gross Block	12.00	28.50	-	76.00	0.70	10.00	8.33	9.50	145.03
	Depreciation	-	2.85	-	7.60	-	-	1.25	0.95	12.65
	Closing Balance	12.00	25.65	-	68.40	0.70	10.00	7.08	8.55	132.38
FY 2026	Opening Balance	12.00	25.65	-	68.40	0.70	10.00	7.08	8.55	132.38
	Addition in 180 days	-	-	-	-	-	-	-	-	-
	Addition aft 180 days	-	-	-	-	-	-	-	-	-
	Deletions	-	-	-	-	-	-	-	-	-
	Gross Block	12.00	25.65	-	68.40	0.70	10.00	7.08	8.55	132.38
	Depreciation	-	2.57	-	6.84	-	-	1.06	0.86	11.32
	Closing Balance	12.00	23.09	-	61.56	0.70	10.00	6.01	7.70	121.05
FY 2027	Opening Balance	12.00	23.09	-	61.56	0.70	10.00	6.01	7.70	121.05
	Addition in 180 days	-	-	-	-	-	-	-	-	-
	Addition aft 180 days	-	-	-	-	-	-	-	-	-
	Deletions	-	-	-	-	-	-	-	-	-
	Gross Block	12.00	23.09	-	61.56	0.70	10.00	6.01	7.70	121.05
	Depreciation	-	2.31	-	6.16	-	-	0.90	0.77	10.14
	Closing Balance	12.00	20.78	-	55.40	0.70	10.00	5.11	6.93	110.92
FY 2028	Opening Balance	12.00	20.78	-	55.40	0.70	10.00	5.11	6.93	110.92
	Addition in 180 days	-	-	-	-	-	-	-	-	-
	Addition aft 180 days	-	-	-	-	-	-	-	-	-
	Deletions	-	-	-	-	-	-	-	-	-
	Gross Block	12.00	20.78	-	55.40	0.70	10.00	5.11	6.93	110.92
	Depreciation	-	2.08	-	5.54	-	-	0.77	0.69	9.08
	Closing Balance	12.00	18.70	-	49.86	0.70	10.00	4.35	6.23	101.84
FY 2029	Opening Balance	12.00	18.70	-	49.86	0.70	10.00	4.35	6.23	101.84
	Addition in 180 days	-	-	-	-	-	-	-	-	-
	Addition aft 180 days	-	-	-	-	-	-	-	-	-
	Deletions	-	-	-	-	-	-	-	-	-
	Gross Block	12.00	18.70	-	49.86	0.70	10.00	4.35	6.23	101.84
	Depreciation	-	1.87	-	4.99	-	-	0.65	0.62	8.13
	Closing Balance	12.00	16.83	-	44.88	0.70	10.00	3.69	5.61	93.71
FY 2030	Opening Balance	12.00	16.83	-	44.88	0.70	10.00	3.69	5.61	93.71
	Addition in 180 days	-	-	-	-	-	-	-	-	-
	Addition aft 180 days	-	-	-	-	-	-	-	-	-
	Deletions	-	-	-	-	-	-	-	-	-
	Gross Block	12.00	16.83	-	44.88	0.70	10.00	3.69	5.61	93.71
	Depreciation	-	1.68	-	4.49	-	-	0.55	0.56	7.29
	Closing Balance	12.00	15.15	-	40.39	0.70	10.00	3.14	5.05	86.42
	Opening Balance	12.00	15.15	-	40.39	0.70	10.00	3.14	5.05	86.42
	Addition in 180 days	-	-	-	-	-	-	-	-	-

		ASSET CLASS							rupees in lakhs	
Particulars		Land & Building Lease Security	Showroom Infrastructure	Plant and Machinery	Working Capital for Vehicles	Startup Kit	Franchise Fees	Service Center Infrastructure and Tools & Equipment	Stock of Spares and Accessories	Summary
Rate of Depreciation		0.00%	10.00%	15.00%	10.00%	0.00%	0.00%	15.00%	10.00%	
FY 2031	Addition aft 180 days	-	-	-	-	-	-	-	-	-
	Deletions	-	-	-	-	-	-	-	-	-
	Gross Block	12.00	15.15	-	40.39	0.70	10.00	3.14	5.05	86.42
	Depreciation	-	1.51	-	4.04	-	-	0.47	0.50	6.53
	Closing Balance	12.00	13.63	-	36.35	0.70	10.00	2.67	4.54	79.89

		ASSET CLASS							rupees in lakhs	
Particulars		Land & Building Lease Security	Showroom Infrastructure	Plant and Machinery	Working Capital for Vehicles	Startup Kit	Franchise Fees	Service Center Infrastructure and Tools & Equipment	Stock of Spares and Accessories	Summary
Rate of Depreciation		0.00%	10.00%	15.00%	10.00%	0.00%	0.00%	15.00%	10.00%	
FY 2032	Opening Balance	12.00	13.63	-	36.35	0.70	10.00	2.67	4.54	79.89
	Addition in 180 days	-	-	-	-	-	-	-	-	-
	Addition aft 180 days	-	-	-	-	-	-	-	-	-
	Deletions	-	-	-	-	-	-	-	-	-
	Gross Block	12.00	13.63	-	36.35	0.70	10.00	2.67	4.54	79.89
	Depreciation	-	1.36	-	3.64	-	-	0.40	0.45	5.85
	Closing Balance	12.00	12.27	-	32.72	0.70	10.00	2.27	4.09	74.04
FY 2033	Opening Balance	12.00	12.27	-	32.72	0.70	10.00	2.27	4.09	74.04
	Addition in 180 days	-	-	-	-	-	-	-	-	-
	Addition aft 180 days	-	-	-	-	-	-	-	-	-
	Deletions	-	-	-	-	-	-	-	-	-
	Gross Block	12.00	12.27	-	32.72	0.70	10.00	2.27	4.09	74.04
	Depreciation	-	1.23	-	3.27	-	-	0.34	0.41	5.25
	Closing Balance	12.00	11.04	-	29.44	0.70	10.00	1.93	3.68	68.79
FY 2034	Opening Balance	12.00	11.04	-	29.44	0.70	10.00	1.93	3.68	68.79
	Addition in 180 days	-	-	-	-	-	-	-	-	-
	Addition aft 180 days	-	-	-	-	-	-	-	-	-
	Deletions	-	-	-	-	-	-	-	-	-
	Gross Block	12.00	11.04	-	29.44	0.70	10.00	1.93	3.68	68.79
	Depreciation	-	1.10	-	2.94	-	-	0.29	0.37	4.71
	Closing Balance	12.00	9.94	-	26.50	0.70	10.00	1.64	3.31	64.09

PROJECTED CASH FLOW STATEMENT										Rupees in lakhs		
Sr No	Particulars	Projections										
		FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034
A	CASH FLOW FROM OPERATING ACTIVITIES											
	Net Profit Before Tax	59.68	256.73	283.44	310.90	342.40	377.27	414.87	456.57	500.61	552.00	612.06
	Adjustments for:											
	Depreciation	6.68	12.65	11.32	10.14	9.08	8.13	7.29	6.53	5.85	5.25	-
	Interest & Finance Charges in Profit & Loss Account	4.11	15.83	14.79	13.63	12.34	10.90	9.29	7.50	5.49	3.26	-
	Operating Profit before Working Capital Changes	70.46	285.21	309.55	334.67	363.82	396.30	431.44	470.60	511.95	560.51	612.06
	Adjustments for:											
	Decrease/(Increase) in Receivables	-	-	-	-	-	-	-	-	-	-	-
	Decrease/(Increase) in Inventories	-	-	-	-	-	-	-	-	-	-	-
	Decrease/(Increase) in Other asset	-	-	-	-	-	-	-	-	-	-	-
	Decrease/(Increase) in Other receivables	-	-	-	-	-	-	-	-	-	-	-
	Decrease/(Increase) in Advance Tax Payments	(90.00)	(210.00)	(300.00)	(60.00)	(66.00)	(72.60)	(79.86)	(87.85)	(96.63)	(106.29)	(116.92)
	Increase/(Decrease) in Payables	0.03	0.07	0.01	0.01	0.01	0.01	0.01	0.02	0.02	0.02	0.02
	Increase/(Decrease) in Advances from Customers	-	-	-	-	-	6.16	0.62	0.68	0.75	0.82	0.90
	Increase/(Decrease) in Short Term Borrowings	-	-	-	-	-	-	-	-	-	-	-
	Increase/(Decrease) in Capital Goods creditors & others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Cash generated from operations	(19.51)	75.28	9.56	274.68	297.83	329.87	352.21	383.44	416.09	455.05	496.06
	Income Tax paid	-	-	-	-	-	-	-	-	-	-	-
	Net Cash flow from Operating activities	(19.51)	75.28	9.56	274.68	297.83	329.87	352.21	383.44	416.09	455.05	496.06
B	CASH FLOW FROM INVESTING ACTIVITIES											
	Cash Credit	-	-	-	-	-	-	-	-	-	-	-
	Own Contribution for Business	51.70	-	-	-	-	-	-	-	-	-	-
	Purchase of Assets	(151.70)	-	-	-	-	-	-	-	-	-	-
	Loan and Advances	-	-	-	-	-	-	-	-	-	-	-
	Investments & Other Assets	-	-	-	-	-	-	-	-	-	-	-
	Net Cash used in Investing activities	(100.00)	-	-	-	-	-	-	-	-	-	-
C	CASH FLOW FROM FINANCING ACTIVITIES											
	Loan Disbursement / Repayment	147.91	(8.97)	(10.01)	(11.16)	(12.46)	(13.90)	(15.51)	(17.30)	(19.30)	(21.54)	(17.77)
	Drawings by Promoters	-	-	-	-	-	(37.73)	(41.49)	(45.66)	(50.06)	(55.20)	(61.21)
	Interest paid for Cash Credit Limit	-	-	-	-	-	-	-	-	-	-	-
	Interest paid for Term Loan Limit	(4.11)	(15.83)	(14.79)	(13.63)	(12.34)	(10.90)	(9.29)	(7.50)	(5.49)	(3.26)	-
	Increase/(Decrease) in Capital Account Items	-	-	-	-	-	-	-	-	-	-	-
	Unsecured Loans & Quasi Capital	-	-	-	-	-	-	-	-	-	-	-
	Net Cash used in Financing Activities	143.80	(24.80)	(24.80)	(24.80)	(24.80)	(62.52)	(66.28)	(70.45)	(74.86)	(80.00)	(78.98)
	Net increase in cash & Cash Equivalents	24.30	50.48	(15.23)	249.88	273.03	267.35	285.93	312.99	341.23	375.06	417.08
	Cash and Cash equivalents as at the beginning of the year	-	24.30	74.78	59.55	309.43	582.47	849.81	1,135.74	1,448.74	1,789.97	2,165.03
	Cash and Cash equivalents as at the end of the year	24.30	74.78	59.55	309.43	582.47	849.81	1,135.74	1,448.74	1,789.97	2,165.03	2,582.11
	Net increase in cash & Cash Equivalents	24.30	50.48	(15.23)	249.88	273.03	267.35	285.93	312.99	341.23	375.06	417.08

Debt Service Coverage Ratio										Rupees in lakhs	
Particulars	Projections										
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034
Net Profit After Interest & Tax	59.68	256.73	283.44	310.90	342.40	377.27	414.87	456.57	500.61	552.00	612.06
(+) Depreciation	6.68	12.65	11.32	10.14	9.08	8.13	7.29	6.53	5.85	5.25	-
(+) Bank Interest	4.11	15.83	14.79	13.63	12.34	10.90	9.29	7.50	5.49	3.26	-
Net Cash Inflow	70.46	285.21	309.55	334.67	363.82	396.30	431.44	470.60	511.95	560.51	612.06
Bank Interest	4.11	15.83	14.79	13.63	12.34	10.90	9.29	7.50	5.49	3.26	-
Principal Repayment of Installment	2.09	8.97	10.01	11.16	12.46	13.90	15.51	17.30	19.30	21.54	-
Net Cash Outflow	6.20	24.80	24.80	24.80	24.80	24.80	24.80	24.80	24.80	24.80	-
Debt Service Coverage Ratio	11.37	11.50	12.48	13.50	14.67	15.98	17.40	18.98	20.65	22.61	
Average Debt Service Coverage Ratio	15.91										

FINANCIALS INDICATORS

Rupees in lakhs

Sr. No.	PARTICULARS	Projections										
		FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034
1	SALES(a)	70	307	338	371	409	449	494	544	598	658	724
2	OTHER INCOME(b)	27	27	29	32	35	39	43	47	52	57	63
3	TOTAL INCOME (a+b)	96	334	367	404	444	488	537	591	650	715	787
4	OPERATING PROFIT	44	256	277	299	325	353	384	419	455	498	543
5	NET PROFIT	60	257	283	311	342	377	415	457	501	552	612
6	CASH PROFIT	66	269	295	321	351	385	422	463	506	557	612
7	OPERATING PROFIT MARGIN(%)	62.85%	83.36%	82.12%	80.55%	79.49%	78.62%	77.72%	76.98%	76.03%	75.63%	75.01%
8	NET PROFIT MARGIN (%)	85.60%	83.63%	83.93%	83.69%	83.79%	83.94%	83.91%	83.95%	83.68%	83.88%	84.55%
9	CASH PROFIT TO SALES	95.17%	87.75%	87.29%	86.42%	86.02%	85.74%	85.38%	85.15%	84.66%	84.68%	84.55%
10	QUASSI CAPITAL (UNSECURED LOANS)	-	-	-	-	-	-	-	-	-	-	-
11	CAPITAL	111	368	652	962	1,305	1,644	2,018	2,429	2,879	3,376	3,927
12	NET WORTH	111	368	652	962	1,305	1,644	2,018	2,429	2,879	3,376	3,927
13	TOTAL OUTSIDE LIABILITIES	148	139	129	118	105	92	76	59	39	18	0
14	CURRENT RATIO	3,382.52	3,631.70	5,810.18	7,763.68	9,526.21	261.31	290.27	316.39	339.78	361.01	380.75
15	QUICK RATIO	3,382.52	3,631.70	5,810.18	7,763.68	9,526.21	261.31	290.27	316.39	339.78	361.01	380.75
18	FIXED ASSET TURNOVER RATIO	0.48	2.32	2.79	3.35	4.01	4.80	5.72	6.81	8.08	9.57	10.52
19	SALES TO CAPITAL EMPLOYED	61.02%	81.94%	51.21%	38.32%	31.23%	27.37%	24.63%	22.59%	21.03%	19.79%	18.76%
20	FIXED ASSETS TO NET WORTH	1	0	0	0	0	0	0	0	0	0	0
21	CRS NO OF DAYS PURCHASES	0	0	0	0	0	0	0	0	0	0	0
22	RECEIVABLES NO. OF DAYS SALES	0	0	0	0	0	0	0	0	0	0	0
23	STOCK NO. OF DAYS SALES	0	0	0	0	0	0	0	0	0	0	0
24	TOL/TNW	1.33	0.38	0.20	0.12	0.08	0.06	0.04	0.02	0.01	0.01	0.00
25	DEBT MANAGEMENT RATIO	0.57	0.27	0.17	0.11	0.07	0.05	0.04	0.02	0.01	0.01	0.00
26	INTEREST COVERAGE	9.05	15.37	17.99	21.21	25.59	31.68	40.58	54.99	81.74	151.08	
27	PROPRIETARY RATIO	0.43	0.73	0.83	0.89	0.93	0.94	0.96	0.97	0.98	0.99	1.00
28	CASH FLOW YIELD	1.26	0.04	0.97	0.96	0.96	0.93	0.92	0.91	0.91	0.90	0.00
29	CASH FLOW TO ASSETS	0.29	0.02	0.35	0.28	0.23	0.20	0.18	0.17	0.16	0.15	0.00

CURRENT RATIO

Rupees in lakhs

PARTICULARS	Projections										
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034
CURRENT ASSETS											
Cash & Bank	24.30	74.78	59.55	309.43	582.47	849.81	1,135.74	1,448.74	1,789.97	2,165.03	2,582.11
Stock in hand	-	-	-	-	-	-	-	-	-	-	-
Sundry Debtors	-	-	-	-	-	-	-	-	-	-	-
Advances	-	-	-	-	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-	-	-	-	-
Security Deposit & TDS, Taxes (Advance)	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	90.00	300.00	600.00	660.00	726.00	798.60	878.46	966.31	1,062.94	1,169.23	1,286.15
TOTAL CURRENT ASSETS	114.30	374.78	659.55	969.43	1,308.47	1,648.41	2,014.20	2,415.04	2,852.90	3,334.26	3,868.26
CURRENT LIABILITIES											
Cash Credit	-	-	-	-	-	-	-	-	-	-	-
Sundry Creditors	-	-	-	-	-	-	-	-	-	-	-
Provisions	0.03	0.10	0.11	0.12	0.13	0.14	0.16	0.17	0.19	0.21	0.23
Other Current Liabilities	0.00	0.00	0.01	0.01	0.01	6.16	6.78	7.46	8.20	9.02	9.93
TOTAL CURRENT LIABILITIES	0.03	0.10	0.11	0.12	0.14	6.31	6.94	7.63	8.40	9.24	10.16
CURRENT RATIO	3,382.52	3,631.70	5,810.18	7,763.68	9,526.21	261.31	290.27	316.39	339.78	361.01	380.75

SENSITIVITY ANALYSIS

I. REVENUE GROWTH OF 5%

Rupees in lakhs

PARTICULARS	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034
Projected revenue	70	307	338	371	409	449	494	544	598	658	724
% Change	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%
Growth	3	15	17	19	20	22	25	27	30	33	36
Updated Revenue	73	322	355	390	429	472	519	571	628	691	760
	-	-	-	-	-						
Cost of Goods sold	3	25	31	39	47	54	63	72	86	98	112
Indirect Costs	23	26	29	33	37	42	47	53	57	63	69
Interest, Depreciation	11	28	26	24	21	19	17	14	11	9	-
EBT	60	257	283	311	342	377	415	457	501	552	612
Updated EBT	37	243	268	294	324	357	392	432	473	522	579
Impact on EBT	(23)	(14)	(15)	(17)	(19)	(20)	(22)	(25)	(27)	(30)	(33)

II. REVENUE REDUCTION OF (-)5%

Rupees in lakhs

PARTICULARS	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034
Projected revenue	70	307	338	371	409	449	494	544	598	658	724
% Change	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%
Reduction	3	15	17	19	20	22	25	27	30	33	36
Updated Revenue	66	292	321	353	388	427	470	517	568	625	688
Cost of Goods sold	3	25	31	39	47	54	63	72	86	98	112
Indirect Costs	23	26	29	33	37	42	47	53	57	63	69
Interest, Depreciation	11	28	26	24	21	19	17	14	11	9	-
EBT	60	257	283	311	342	377	415	457	501	552	612
Updated EBT	30	212	234	257	283	312	343	377	414	456	507
Impact on EBT	(30)	(45)	(49)	(54)	(59)	(65)	(72)	(79)	(87)	(96)	(105)

III. INCREASE IN COGS BY 5%

Rupees in lakhs

PARTICULARS	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034
Projected revenue	70	307	338	371	409	449	494	544	598	658	724
Cost of Goods sold	3	25	31	39	47	54	63	72	86	98	112
% Change	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%	5%
Increase	0	1	2	2	2	3	3	4	4	5	6
Updated COGS	3	26	33	41	49	57	66	76	90	103	118
Indirect Costs	23	26	29	33	37	42	47	53	57	63	69
Interest, Depreciation	11	28	26	24	21	19	17	14	11	9	-
EBT	60	257	283	311	342	377	415	457	501	552	612
Updated EBT	33	226	250	273	301	332	365	401	439	484	537
Impact on EBT	(27)	(31)	(34)	(37)	(41)	(46)	(50)	(56)	(61)	(68)	(75)

BREAK EVEN ANALYSIS												
Rupees in lakhs												
Sr. No.	Particulars	Weightage	Projections									
			FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033
(A)	Gross Revenue		69.72	307.00	337.70	371.47	408.62	449.48	494.43	543.87	598.26	658.08
(B)	Variable Expenses											
	Rent Showroom	100%	2.00	20.00	22.00	24.20	26.62	29.28	32.21	35.43	38.97	42.87
	Rent Workshop	65%	0.52	3.25	5.85	9.75	13.00	16.25	20.15	24.05	30.55	35.75
	Power & Fuel	65%	-	-	-	-	-	-	-	-	-	-
	Other prime costs	60%	-	-	-	-	-	-	-	-	-	-
	Difference in Stock	100%	-	-	-	-	-	-	-	-	-	-
	Total Variable expenses		2.52	23.25	27.85	33.95	39.62	45.53	52.36	59.48	69.52	78.62
(C)	Contribution (A - B)		67.20	283.75	309.85	337.52	369.00	403.95	442.07	484.39	528.73	579.46
	Contribution (%)		96.39%	92.43%	91.75%	90.86%	90.30%	89.87%	89.41%	89.06%	88.38%	88.05%
(D)	Fixed & Semi-fixed Expenses											
	Administration Costs	70%	1.37	1.55	1.75	1.96	2.21	2.48	2.79	3.13	3.41	3.71
	Rent	100%	4.68	5.29	5.95	6.70	7.53	8.47	9.51	10.69	11.63	12.66
	Insurance	100%	1.05	1.19	1.34	1.51	1.70	1.91	2.14	2.41	2.62	2.85
	Property Taxes	100%	-	-	-	-	-	-	-	-	-	-
	Other Fixed Costs		-	-	-	-	-	-	-	-	-	-
	Total Fixed & Semi-fixed Expenses		7.11	8.03	9.04	10.17	11.44	12.86	14.45	16.23	17.67	19.23
(E)	Operating profit (C - D)		60.09	275.72	300.81	327.35	357.56	391.09	427.62	468.16	511.07	560.23
(F)	Break-even point		7.37	8.68	9.85	11.19	12.67	14.31	16.16	18.22	19.99	21.84

Credit Monitoring Arrangement (CMA) Data

Rupees in lakhs

LIABILITIES	Projections										
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034
Capital	111.38	368.11	651.56	962.46	1,304.86	1,644.40	2,017.78	2,428.69	2,879.24	3,376.04	3,926.90
Reserves											
Net Worth	111.38	368.11	651.56	962.46	1,304.86	1,644.40	2,017.78	2,428.69	2,879.24	3,376.04	3,926.90
Term Loans	147.91	138.94	128.93	117.77	105.31	91.41	75.91	58.61	39.31	17.77	-
Unsecured Loans	-	-	-	-	-	-	-	-	-	-	-
Other Term Liabilities	-	-	-	-	-	-	-	-	-	-	-
Total Term Liabilities	147.91	138.94	128.93	117.77	105.31	91.41	75.91	58.61	39.31	17.77	-
Sundry Creditors	-	-	-	-	-	-	-	-	-	-	-
Bank Borrowings-CC	-	-	-	-	-	-	-	-	-	-	-
Provision	0.03	0.10	0.11	0.12	0.13	0.14	0.16	0.17	0.19	0.21	0.23
Other Current Liabilities	0.00	0.00	0.01	0.01	0.01	6.16	6.78	7.46	8.20	9.02	9.93
other advances											
Total Current Liabilities	0.03	0.10	0.11	0.12	0.14	6.31	6.94	7.63	8.40	9.24	10.16
Total Outside Liabilities	147.94	139.04	129.05	117.89	105.45	97.72	82.85	66.24	47.70	27.01	10.16
Total Liabilities	259.32	507.15	780.60	1,080.35	1,410.31	1,742.12	2,100.63	2,494.94	2,926.95	3,403.05	3,937.05

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Credit Monitoring Arrangement (CMA) Data

Rupees in lakhs

WORKING CAPITAL CALCULATIONS

PARTICULARS	Projections										
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034
Capital	111.38	368.11	651.56	962.46	1,304.86	1,644.40	2,017.78	2,428.69	2,879.24	3,376.04	3,926.90
General Reserves	-	-	-	-	-	-	-	-	-	-	-
Other Reserves											
P/L Account											
unsecured loans	-	-	-	-	-	-	-	-	-	-	-
Term Loans	147.91	138.94	128.93	117.77	105.31	91.41	75.91	58.61	39.31	17.77	-
Term Deposits	-	-	-	-	-	-	-	-	-	-	-
Other Term Liabilities	-	-	-	-	-	-	-	-	-	-	-
Long Term Sources	259.29	507.05	780.49	1,080.23	1,410.17	1,735.82	2,093.69	2,487.30	2,918.55	3,393.81	3,926.90
Net Fixed Assets	145.03	132.38	121.05	110.92	101.84	93.71	86.42	79.89	74.04	68.79	68.79
Investments	-	-	-	-	-	-	-	-	-	-	-
Other Non Current Assets	-	-	-	-	-	-	-	-	-	-	-
Adv to Suppliers of Cap Goods											
Intangible Assets	-	-	-	-	-	-	-	-	-	-	-
Long Term Uses	145.03	132.38	121.05	110.92	101.84	93.71	86.42	79.89	74.04	68.79	68.79
Net Working Capital	114.26	374.68	659.43	969.31	1,308.33	1,642.11	2,007.26	2,407.41	2,844.51	3,325.02	3,858.10
CA-CL	114.26	374.68	659.43	969.31	1,308.33	1,642.11	2,007.26	2,407.41	2,844.51	3,325.02	3,858.10
control total	-	-	-	-	-	-	-	-	-	-	-
NWC as % to TCA	99.97	99.97	99.98	99.99	99.99	99.62	99.66	99.68	99.71	99.72	99.74

KEY FINANCIAL INDICATORS

PARTICULARS	Projections										
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034
Net Sales	69.72	307.00	337.70	371.47	408.62	449.48	494.43	543.87	598.26	658.08	723.89
% increase	NA	340.33	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00	10.00
Net Profit after Tax	59.68	256.73	283.44	310.90	342.40	377.27	414.87	456.57	500.61	552.00	612.06
% to Sales	85.60	83.63	83.93	83.69	83.79	83.94	83.91	83.95	83.68	83.88	84.55
Cash Accruals	66.35	269.38	294.77	321.04	351.48	385.40	422.15	463.10	506.46	557.25	612.06
TNW	111.38	368.11	651.56	962.46	1,304.86	1,644.40	2,017.78	2,428.69	2,879.24	3,376.04	3,926.90
TOL/TNW	1.33	0.38	0.20	0.12	0.08	0.06	0.04	0.03	0.02	0.01	0.00
NWC	114.26	374.68	659.43	969.31	1,308.33	1,642.11	2,007.26	2,407.41	2,844.51	3,325.02	3,858.10
Current Ratio	3,382.52	3,631.70	5,810.18	7,763.68	9,526.21	261.31	290.27	316.39	339.78	361.01	380.75
Net Sales	69.72	307.00	337.70	371.47	408.62	449.48	494.43	543.87	598.26	658.08	723.89
Net Profit	59.68	256.73	283.44	310.90	342.40	377.27	414.87	456.57	500.61	552.00	612.06
Depreciation	6.68	12.65	11.32	10.14	9.08	8.13	7.29	6.53	5.85	5.25	-

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Credit Monitoring Arrangement (CMA) Data

Rupees in lakhs

Working Capital - Assessment
BASED ON TANDON COMMITTEE - I

Method I (WCG)	Projections										
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034
1. Total Current Assets	114.30	374.78	659.55	969.43	1,308.47	1,648.41	2,014.20	2,415.04	2,852.90	3,334.26	3,868.26
2. Other Current Liabilities	0.03	0.10	0.11	0.12	0.14	6.31	6.94	7.63	8.40	9.24	10.16
3. WCG	114.26	374.68	659.43	969.31	1,308.33	1,642.11	2,007.26	2,407.41	2,844.51	3,325.02	3,858.10
4. 25 % Margin	28.57	93.67	164.86	242.33	327.08	410.53	501.82	601.85	711.13	831.25	964.53
5. Actual Projected NWC	114.26	374.68	659.43	969.31	1,308.33	1,642.11	2,007.26	2,407.41	2,844.51	3,325.02	3,858.10
6. (3-4)	85.70	281.01	494.58	726.98	981.25	1,231.58	1,505.45	1,805.56	2,133.38	2,493.76	2,893.58
7. (3-5)	-	-	-	-	-	-	-	-	-	-	-
5. MPBF as per method I	85.70	281.01	494.58	726.98	981.25	1,231.58	1,505.45	1,805.56	2,133.38	2,493.76	2,893.58

BASED ON TONDAN COMMITTEE - II

Method II (TCA)	Projections										
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034
1. Total Current Assets	114.30	374.78	659.55	969.43	1,308.47	1,648.41	2,014.20	2,415.04	2,852.90	3,334.26	3,868.26
2. Other Current Liabilities	0.03	0.10	0.11	0.12	0.14	6.31	6.94	7.63	8.40	9.24	10.16
3. WCG	114.26	374.68	659.43	969.31	1,308.33	1,642.11	2,007.26	2,407.41	2,844.51	3,325.02	3,858.10
4. 25 % Margin (TCA*25%)	28.57	93.69	164.89	242.36	327.12	412.10	503.55	603.76	713.23	833.56	967.07
5. MPBF as per method II	85.69	280.98	494.55	726.95	981.21	1,230.00	1,503.71	1,803.65	2,131.28	2,491.46	2,891.04

NAYAK COMMITTEE NORMS - TURNOVER METHOD

Turnover Method	Projections										
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034
1. Actual / Projected Sales	69.72	307.00	337.70	371.47	408.62	449.48	494.43	543.87	598.26	658.08	723.89
2. WCG - 25 % of sales	17.43	76.75	84.43	92.87	102.15	112.37	123.61	135.97	149.56	164.52	180.97
3. 5 % of sales as margin	3.49	15.35	16.89	18.57	20.43	22.47	24.72	27.19	29.91	32.90	36.19
4. Minimum permissible finance (20% of turnover)	13.94	61.40	67.54	74.29	81.72	89.90	98.89	108.77	119.65	131.62	144.78
5. Margin Money by Borrower	3.49	15.35	16.89	18.57	20.43	22.47	24.72	27.19	29.91	32.90	36.19
6. Actual/Projected NWC	114.26	374.68	659.43	969.31	1,308.33	1,642.11	2,007.26	2,407.41	2,844.51	3,325.02	3,858.10

Particulars	Projections										
	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034
Stock	-	-	-	-	-	-	-	-	-	-	-
(Days cost of production)	-	-	-	-	-	-	-	-	-	-	-
Receivables	-	-	-	-	-	-	-	-	-	-	-
(Days sales)	-	-	-	-	-	-	-	-	-	-	-
Other Current assets	90.00	300.00	600.00	660.00	726.00	798.60	878.46	966.31	1,062.94	1,169.23	1,286.15
% to Total Current Assets	78.74	80.05	90.97	68.08	55.48	48.45	43.61	40.01	37.26	35.07	33.25
Loans and advances	-	-	-	-	-	-	-	-	-	-	-
holding period	-	-	-	-	-	-	-	-	-	-	-
Cash & bank balances	24.30	74.78	59.55	309.43	582.47	849.81	1,135.74	1,448.74	1,789.97	2,165.03	2,582.11
% to total Current Assets	21.26	19.95	9.03	31.92	44.52	51.55	56.39	59.99	62.74	64.93	66.75
Total Current Assets	114.30	374.78	659.55	969.43	1,308.47	1,648.41	2,014.20	2,415.04	2,852.90	3,334.26	3,868.26
Sundry Creditors	-	-	-	-	-	-	-	-	-	-	-
Days purchases	-	-	-	-	-	-	-	-	-	-	-
OCL – Provisions	(0.03)	(0.09)	(0.10)	(0.11)	(0.13)	6.02	6.62	7.28	8.01	8.81	9.69
% to TCL	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Total Current Liabilities	(0.03)	(0.09)	(0.10)	(0.11)	(0.13)	6.02	6.62	7.28	8.01	8.81	9.69

Calculation format for ROI and IRR (Rs. Lakh)							
Particulars	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Capital Investment							
	-	-	-	-	-	-	-
Cost of Project	201.70	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total Capital Investment	201.70	-	-	-	-	-	-
Income							
Domestic Revenue	69.72	307.00	337.70	371.47	408.62	449.48	494.43
Total Income	69.72	307.00	337.70	371.47	408.62	449.48	494.43
Expenditure							
Repayment of interest on bank loan	4.11	15.83	14.79	13.63	12.34	10.90	9.29
Direct Expenses	2.80	25.00	31.00	39.20	46.62	54.28	63.21
Indirect Expenses	23.10	26.10	29.38	33.06	37.18	41.80	46.97
Total Expenditure	30.01	66.92	75.17	85.89	96.14	106.98	119.47
Income over Expenditure	39.71	240.08	262.53	285.58	312.47	342.50	374.96
Repayment of principal of bank loan	2.09	8.97	10.01	11.16	12.46	13.90	15.51
Oustanding loan balance	147.91	138.94	128.93	117.77	105.31	91.41	75.91
Return on Investment (ROI)	22%	127%	137%	148%	161%	175%	191%
Average ROI	137.31%						
Internal Rate of Return (IRR)							
-201.70	43.82	255.91	277.32	299.21	324.81	353.40	384.25
IRR	83.44%						

SUMMARY OF LOAN REPAYMENT SCHEDULE

Interest Rate

11.00% p.a

Particulars	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034
Principal At the begining of the year	-	147.91	138.94	128.93	117.77	105.31	91.41	75.91	58.61	39.31	17.77
Add :- Disbursement	150.00	-	-	-	-	-	-	-	-	-	-
Add :- Interest	4.11	15.83	14.79	13.63	12.34	10.90	9.29	7.50	5.49	3.26	0.82
Less :- Repayment During the year	(6.20)	(24.80)	(24.80)	(24.80)	(24.80)	(24.80)	(24.80)	(24.80)	(24.80)	(24.80)	(18.60)
Principal at the end of the year	147.91	138.94	128.93	117.77	105.31	91.41	75.91	58.61	39.31	17.77	0.00
Principal Amount	2.09	8.97	10.01	11.16	12.46	13.90	15.51	17.30	19.30	21.54	17.77

EMI Schedule						
Interest Rate %					11.00%	
Proposed Loan Amount					150.00	
No of Months					120	
Month	Opening Balance	Disbursement	Interest	Total	Repayments	Closing Balance
YEAR 1						
APR	-	-	-	-	-	-
MAY	-	-	-	-	-	-
JUN	-	-	-	-	-	-
JUL	-	-	-	-	-	-
AUG	-	-	-	-	-	-
SEP	-	-	-	-	-	-
OCT	-	-	-	-	-	-
NOV	-	-	-	-	-	-
DEC	-	-	-	-	-	-
JAN	-	150.00	1.38	151.38	(2.07)	149.31
FEB	149.31	-	1.37	150.68	(2.07)	148.61
MAR	148.61	-	1.36	149.97	(2.07)	147.91
TOTAL		150.00	4.11		(6.20)	
YEAR 2						
APR	147.91	-	1.36	149.26	(2.07)	147.20
MAY	147.20	-	1.35	148.55	(2.07)	146.48
JUN	146.48	-	1.34	147.82	(2.07)	145.76
JUL	145.76	-	1.34	147.09	(2.07)	145.03
AUG	145.03	-	1.33	146.36	(2.07)	144.29
SEP	144.29	-	1.32	145.61	(2.07)	143.55
OCT	143.55	-	1.32	144.86	(2.07)	142.80
NOV	142.80	-	1.31	144.10	(2.07)	142.04
DEC	142.04	-	1.30	143.34	(2.07)	141.27
JAN	141.27	-	1.30	142.57	(2.07)	140.50
FEB	140.50	-	1.29	141.79	(2.07)	139.72
MAR	139.72	-	1.28	141.00	(2.07)	138.94
TOTAL		-	15.83		(24.80)	
YEAR 3						
APR	138.94	-	1.27	140.21	(2.07)	138.15
MAY	138.15	-	1.27	139.41	(2.07)	137.35
JUN	137.35	-	1.26	138.61	(2.07)	136.54
JUL	136.54	-	1.25	137.79	(2.07)	135.72
AUG	135.72	-	1.24	136.97	(2.07)	134.90
SEP	134.90	-	1.24	136.14	(2.07)	134.07
OCT	134.07	-	1.23	135.30	(2.07)	133.24
NOV	133.24	-	1.22	134.46	(2.07)	132.39
DEC	132.39	-	1.21	133.60	(2.07)	131.54
JAN	131.54	-	1.21	132.74	(2.07)	130.68
FEB	130.68	-	1.20	131.88	(2.07)	129.81
MAR	129.81	-	1.19	131.00	(2.07)	128.93
TOTAL		-	14.79		(24.80)	
YEAR 4						
APR	128.93	-	1.18	130.11	(2.07)	128.05
MAY	128.05	-	1.17	129.22	(2.07)	127.16
JUN	127.16	-	1.17	128.32	(2.07)	126.25
JUL	126.25	-	1.16	127.41	(2.07)	125.35
AUG	125.35	-	1.15	126.50	(2.07)	124.43
SEP	124.43	-	1.14	125.57	(2.07)	123.50
OCT	123.50	-	1.13	124.64	(2.07)	122.57
NOV	122.57	-	1.12	123.69	(2.07)	121.63
DEC	121.63	-	1.11	122.74	(2.07)	120.68
JAN	120.68	-	1.11	121.78	(2.07)	119.71
FEB	119.71	-	1.10	120.81	(2.07)	118.75
MAR	118.75	-	1.09	119.83	(2.07)	117.77
TOTAL		-	13.63		(24.80)	

EMI Schedule						
Interest Rate %					11.00%	
Proposed Loan Amount					150.00	
No of Months					120	
Month	Opening Balance	Disbursement	Interest	Total	Repayments	Closing Balance
YEAR 5						
APR	117.77	-	1.08	118.85	(2.07)	116.78
MAY	116.78	-	1.07	117.85	(2.07)	115.79
JUN	115.79	-	1.06	116.85	(2.07)	114.78
JUL	114.78	-	1.05	115.83	(2.07)	113.77
AUG	113.77	-	1.04	114.81	(2.07)	112.74
SEP	112.74	-	1.03	113.78	(2.07)	111.71
OCT	111.71	-	1.02	112.73	(2.07)	110.67
NOV	110.67	-	1.01	111.68	(2.07)	109.62
DEC	109.62	-	1.00	110.62	(2.07)	108.56
JAN	108.56	-	1.00	109.55	(2.07)	107.48
FEB	107.48	-	0.99	108.47	(2.07)	106.40
MAR	106.40	-	0.98	107.38	(2.07)	105.31
TOTAL		-	12.34		(24.80)	
YEAR 6						
APR	105.31	-	0.97	106.28	(2.07)	104.21
MAY	104.21	-	0.96	105.17	(2.07)	103.10
JUN	103.10	-	0.95	104.05	(2.07)	101.98
JUL	101.98	-	0.93	102.91	(2.07)	100.85
AUG	100.85	-	0.92	101.77	(2.07)	99.71
SEP	99.71	-	0.91	100.62	(2.07)	98.55
OCT	98.55	-	0.90	99.46	(2.07)	97.39
NOV	97.39	-	0.89	98.28	(2.07)	96.22
DEC	96.22	-	0.88	97.10	(2.07)	95.03
JAN	95.03	-	0.87	95.90	(2.07)	93.84
FEB	93.84	-	0.86	94.70	(2.07)	92.63
MAR	92.63	-	0.85	93.48	(2.07)	91.41
TOTAL		-	10.90		(24.80)	
YEAR 7						
APR	91.41	-	0.84	92.25	(2.07)	90.19
MAY	90.19	-	0.83	91.01	(2.07)	88.95
JUN	88.95	-	0.82	89.76	(2.07)	87.70
JUL	87.70	-	0.80	88.50	(2.07)	86.43
AUG	86.43	-	0.79	87.23	(2.07)	85.16
SEP	85.16	-	0.78	85.94	(2.07)	83.87
OCT	83.87	-	0.77	84.64	(2.07)	82.58
NOV	82.58	-	0.76	83.33	(2.07)	81.27
DEC	81.27	-	0.74	82.01	(2.07)	79.95
JAN	79.95	-	0.73	80.68	(2.07)	78.61
FEB	78.61	-	0.72	79.33	(2.07)	77.27
MAR	77.27	-	0.71	77.98	(2.07)	75.91
TOTAL		-	9.29		(24.80)	
YEAR 8						
APR	75.91	-	0.70	76.60	(2.07)	74.54
MAY	74.54	-	0.68	75.22	(2.07)	73.16
JUN	73.16	-	0.67	73.83	(2.07)	71.76
JUL	71.76	-	0.66	72.42	(2.07)	70.35
AUG	70.35	-	0.64	71.00	(2.07)	68.93
SEP	68.93	-	0.63	69.56	(2.07)	67.50
OCT	67.50	-	0.62	68.11	(2.07)	66.05
NOV	66.05	-	0.61	66.65	(2.07)	64.59
DEC	64.59	-	0.59	65.18	(2.07)	63.11
JAN	63.11	-	0.58	63.69	(2.07)	61.63
FEB	61.63	-	0.56	62.19	(2.07)	60.12
MAR	60.12	-	0.55	60.68	(2.07)	58.61
TOTAL		-	7.50		(24.80)	

EMI Schedule						
Interest Rate %					11.00%	
Proposed Loan Amount					150.00	
No of Months					120	
Month	Opening Balance	Disbursement	Interest	Total	Repayments	Closing Balance
YEAR 9						
APR	58.61	-	0.54	59.15	(2.07)	57.08
MAY	57.08	-	0.52	57.60	(2.07)	55.54
JUN	55.54	-	0.51	56.05	(2.07)	53.98
JUL	53.98	-	0.49	54.47	(2.07)	52.41
AUG	52.41	-	0.48	52.89	(2.07)	50.82
SEP	50.82	-	0.47	51.29	(2.07)	49.22
OCT	49.22	-	0.45	49.67	(2.07)	47.61
NOV	47.61	-	0.44	48.04	(2.07)	45.98
DEC	45.98	-	0.42	46.40	(2.07)	44.33
JAN	44.33	-	0.41	44.74	(2.07)	42.67
FEB	42.67	-	0.39	43.06	(2.07)	41.00
MAR	41.00	-	0.38	41.37	(2.07)	39.31
TOTAL		-	5.49	(24.80)		
YEAR 10						
APR	39.31	-	0.36	39.67	(2.07)	37.60
MAY	37.60	-	0.34	37.95	(2.07)	35.88
JUN	35.88	-	0.33	36.21	(2.07)	34.14
JUL	34.14	-	0.31	34.46	(2.07)	32.39
AUG	32.39	-	0.30	32.69	(2.07)	30.62
SEP	30.62	-	0.28	30.90	(2.07)	28.83
OCT	28.83	-	0.26	29.10	(2.07)	27.03
NOV	27.03	-	0.25	27.28	(2.07)	25.21
DEC	25.21	-	0.23	25.44	(2.07)	23.38
JAN	23.38	-	0.21	23.59	(2.07)	21.53
FEB	21.53	-	0.20	21.72	(2.07)	19.66
MAR	19.66	-	0.18	19.84	(2.07)	17.77
TOTAL		-	3.26	(24.80)		
YEAR 11						
APR	17.77	-	0.16	17.93	(2.07)	15.87
MAY	15.87	-	0.15	16.01	(2.07)	13.95
JUN	13.95	-	0.13	14.08	(2.07)	12.01
JUL	12.01	-	0.11	12.12	(2.07)	10.05
AUG	10.05	-	0.09	10.15	(2.07)	8.08
SEP	8.08	-	0.07	8.15	(2.07)	6.09
OCT	6.09	-	0.06	6.14	(2.07)	4.08
NOV	4.08	-	0.04	4.11	(2.07)	2.05
DEC	2.05	-	0.02	2.07	(2.07)	0.00
JAN	0.00	-	0.00	0.00	-	0.00
FEB	0.00	-	0.00	0.00	-	0.00
MAR	0.00	-	0.00	0.00	-	0.00
TOTAL		-	0.82	(18.60)		
GRAND TOTAL		150.00	97.95	247.95		

Notes to the Project Report

- a. Depreciation has been computed in accordance with the depreciation rates prescribed in the Income Tax Act. A separate depreciation schedule has been provided for reference and calculation purposes.
- b. The data presented, including sensitivity analysis and balance sheet synopsis, has been prepared utilizing standard financial assumptions and calculations.
- c. The financial projections and assessments are based on the assumption that there will be no changes in government policies and rules that may impact the loan applicant's business. Furthermore, it is assumed that no abnormal events will occur during the lifespan of the project or business.
- c. The financial projections and assessments are based on the assumption that there will be no changes in government policies and rules that may impact the loan applicant's business. Furthermore, it is assumed that no abnormal events will occur during the lifespan of the project or business.
- d. Provision for Income Tax has been made on the Rules and Regulations which are applicable for current scenario.
- e. The financial statements have been prepared under the standard assumption that the fiscal year-end occurs in March.
- f. The details of indirect expenses, break-even analysis, and security margin calculation have been provided in separate annexures for reference.
- g. The financial data pertaining to revenue from business operations, asset additions, existing obligations, etc., has been presented based on the information provided by the client.
- h. The projected data included in this report represents future-oriented financial information. It has been prepared based on the best judgment of the applicants, incorporating assumptions regarding the most probable set of economic conditions. However, it is important to note that this information should not be considered as a forecast.
- i. The information pertaining to the business entity, owner's profile, employment details, feasibility studies, industry analysis, market potential, current scenario, and challenges-solutions has been compiled based on discussions and inputs provided by the loan applicant.



**GOVERNMENT OF INDIA
MINISTRY OF CORPORATE AFFAIRS**

Central Registration Centre

Certificate of Incorporation

[Pursuant to sub-section (2) of section 7 and sub-section (1) of section 8 of the Companies Act, 2013 (18 of 2013) and rule 18 of the Companies (Incorporation) Rules, 2014]

I hereby certify that FKPOWER RIDE MOBILITY PRIVATE LIMITED is incorporated on this TWENTY SECOND day of FEBRUARY TWO THOUSAND TWENTY FOUR under the Companies Act, 2013 (18 of 2013) and that the company is Company limited by shares

The Corporate Identity Number of the company is **U46592UP2024PTC198118**

The Permanent Account Number (PAN) of the company is **AAFCF8272M***

The Tax Deduction and Collection Account Number (TAN) of the company is **KNPF01471B***

Given under my hand at Manesar this TWENTY SECOND day of FEBRUARY TWO THOUSAND TWENTY FOUR

Document certified by DS MINISTRY OF CORPORATE
AFFAIRS , CRC MANESAR 1 <RO@SRC@MCA.GOV.IN>.

Digitally signed by
DS MINISTRY OF CORPORATE
AFFAIRS , CRC MANESAR 1
Date: 2024.02.22 15:07:17 IST

afsar Ali

Assistant Registrar of Companies/ Deputy Registrar of Companies/ Registrar of Companies

For and on behalf of the Jurisdictional Registrar of Companies

Registrar of Companies

Central Registration Centre

Disclaimer: This certificate only evidences incorporation of the company on the basis of documents and declarations of the applicant(s). This certificate is neither a license nor permission to conduct business or solicit deposits or funds from public. Permission of sector regulator is necessary wherever required. Registration status and other details of the company can be verified on mca.gov.in

Mailing Address as per record available in Registrar of Companies office:

FKPOWER RIDE MOBILITY PRIVATE LIMITED

HOUSE NO. 117/16, Sarvodaya Nagar, Lajpat Nagar, Kanpur Nagar- 208005, Uttar Pradesh

*as issued by Income tax Department



Form No. INC-33

e-MOA (e-Memorandum of Association)

[Pursuant to Schedule I (see Sections 4 and 5) to the Companies Act, 2013)]



Form language

☒ English

☐ Hindi

Refer instruction kit for filing the form

All fields marked in * are mandatory

* Table applicable to company as notified under schedule I of the Companies Act, 2013

(A - MEMORANDUM OF ASSOCIATION OF A COMPANY LIMITED BY SHARES

B - MEMORANDUM OF ASSOCIATION OF A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL

C - MEMORANDUM OF ASSOCIATION OF A COMPANY LIMITED BY GUARANTEE AND HAVING A SHARE CAPITAL

D - MEMORANDUM OF ASSOCIATION OF AN UNLIMITED COMPANY AND NOT HAVING SHARE CAPITAL

E - MEMORANDUM OF ASSOCIATION OF AN UNLIMITED COMPANY AND HAVING SHARE CAPITAL)

A - MEMORANDUM OF
ASSOCIATION OF A COMPANY
LIMITED BY SHARES

Table A/B/C/D/E

1 The name of the company is

FKPOWER RIDE MOBILITY
PRIVATE LIMITED

2 The registered office of the company will be situated in the State of

Uttar Pradesh

3 (a) The objects to be pursued by the company on its incorporation are:

Wholesale of transport
equipment except motor
vehicles, motorcycles and
bicycles

(b) *Matters which are necessary for furtherance of the objects specified in clause 3(a) are

1. To carry on in India or abroad the business of assembling, buying, selling, trading, distributing, exporting, importing, exchanging and dealing in all types of electric vehicles, including but not limited to, electric cars, electric rikshaw, electric carts, electric vans, electric cycles, electric scooters, electric buses and other battery powered and electric vehicles.

2. To assemble, buy, sell, trade, export, import distribute, exchange and deal in all kinds of vehicles which are either partially or fully powered on electric power for propulsion on land, sea, or in air or in any combination thereof and vehicles of all descriptions propelled or assisted by means of electric power.

3. To act as manufacturer,

assembler, fabricator, buyer, seller, exporter, importer, trader, distributor, exchanger and dealer of all kinds of components, apparatus, accessories, equipment, power batteries, parts of all kinds and descriptions and any other component related to electric vehicles or required for the maintenance and working of electric vehicles.

4. To run, operate, manage, lease and franchise outlets, shops and showroom to sell, buy, trade, export, import, service, repair, maintain and exchange electric vehicles of all types and descriptions in India and rest of the world.

4 The liability of the member(s) is limited, and this liability is limited to the amount unpaid if any, on the shares held by them.

The liability of the member(s) is limited

The liability of the member(s) is Unlimited

5 Every member of the company undertakes to contribute:

(i) to the assets of the company in the event of its being wound up while he is a member, or within one year after he ceases to be a member, for payment of the debts and liabilities of the company or of such debts and liabilities as may have been contracted before he ceases to be a member; and

(ii) to the costs, charges and expenses of winding up (and for the adjustment of the rights of the contributories among

themselves), such amount as may be required, not exceeding * rupees.

(iii) The share capital of the company is rupees, divided into

100000

10000	Equity Share	Shares of	10	Rupees each	
-------	--------------	-----------	----	-------------	--

6

☒ We, the several persons, whose names and address are subscribed, are desirous of being formed into a company in pursuance of this memorandum of association, and we respectively agree to take the number of shares in the capital of the company set against our respective names:

☐ I, whose name and address is given below, am desirous of forming a company in pursuance of this memorandum of association and agree to take all the shares in the capital of the company:

☐ We, the several persons, whose names and addresses are subscribed, are desirous of being formed into a company in pursuance of this memorandum of association:

Subscriber Details

S. No.	*Name, Address, Description and Occupation	DIN / PAN / Passport number	No. of shares taken	DSC	Dated
1	MOHAMMAD KAMRAN, C/O: MOHAMMAD SULEMAN, 88/178, CHAMAN GANJ, KANPUR NAGAR, KANPUR NAGAR, UTTAR PRADESH - 208001 IN, OCCUPATION-BUSINESS	09830570	5000 Equity,0 Preference		22/02/2024
2	FAIZAN AHMAD, ILYAS AHMAD, 6/2, JUHI PEELI COLONY, KIDWAI NAGAR BUS DEPOT, JUHI COLONY, PO: JUHI COLONY, DIST: KANPUR NAGAR, UTTAR PRADESH - 208014 IN, OCCUPATION-BUSINESS	EBKPA7420R	5000 Equity,0 Preference		22/02/2024
Total shares taken			10000 Equity,0 Preference		

Signed before me

Membership type of the witness (ACA/FCA/ACS/FCS/ ACMA/FCMA)	*Name of the witness	*Address, Description and Occupation	DIN / PAN / Passport number / Membership number	DSC	Dated
	DINESH KUMAR PAREEK (ADVOCATE)	51/296, PRATAP NAGAR, SECTOR-5, SANGANER, JAIPUR, RAJASTHAN-302033 IN	ALWPP2285M		22/02/2024

7 Shri / Smt

Of

resident of

aged

years shall be the nominee in the event of death of the sole member.

Form No. INC-34**e-AOA (e-Articles of Association)**

[Pursuant to Section 5 of the Companies Act, 2013
and rules made thereunder read with Schedule I]



Form language

☒ English☐ Hindi

Refer instruction kit for filing the form.

All fields marked in * are mandatory

Table applicable to company as notified under schedule I of the Companies Act, 2013
(F, G, H)

F

Table F / G / H (basis on the selection of above-mentioned field) as notified under schedule I of
the companies Act, 2013 is applicable to

(F – a company limited by shares

G – a company limited by guarantee and having a share capital

H – a company limited by guarantee and not having share capital)

F - A COMPANY LIMITED BY
SHARES

The name of the company is

FKPOWER RIDE MOBILITY
PRIVATE LIMITED

Check if not applicable	Check if altered	Article No.	Description
			Interpretation
<input type="checkbox"/>	<input checked="" type="checkbox"/>	I	<ul style="list-style-type: none"> In these regulations Company means FKPOWER RIDE MOBILITY PRIVATE LIMITED Office means the Registered Office of the Company Act means the Companies Act 2013 and any statutory modification thereof .Seal means the Common Seal of the Company. Directors means the Directors of the Company and includes persons occupying the position of the Directors by whether names called. Unless the context otherwise requires words or expressions contained in these regulations shall bear the same meaning as in the Act or any statutory modification thereof in force at the date at which these regulations become binding on the company.
			Share Capital and Variation of rights
<input type="checkbox"/>	<input type="checkbox"/>	II 1	<ul style="list-style-type: none"> Subject to the provisions of the Act and these Articles the shares in the capital of the company shall be under the control of the Directors who may issue allot or otherwise dispose of the same or any of them to such persons in such proportion and on such terms and conditions and either at a premium or at par and at such time as they may from time to time think fit.
<input type="checkbox"/>	<input type="checkbox"/>		<ul style="list-style-type: none"> Every person whose name is entered as a member in the register of members shall be entitled to receive within two months after

		2	incorporation in case of subscribers to the memorandum or after allotment or within one month after the application for the registration of transfer or transmission or within such other period as the conditions of issue shall be provided one certificate for all his shares without payment of any charges or several certificates each for one or more of his shares upon payment of twenty rupees for each certificate after the first. Every certificate shall be under the seal and shall specify the shares to which it relates and the amount paid - up thereon. In respect of any share or shares held jointly by several persons the company shall not be bound to issue more than one certificate and delivery of a certificate for a share to one of several joint holders shall be sufficient delivery to all such holders
<input type="checkbox"/>	<input type="checkbox"/>	3	<ul style="list-style-type: none"> If any share certificate be worn out defaced mutilated or torn or if there be no further space on the back for endorsement of transfer then upon production and surrender thereof to the company a new certificate may be issued in lieu thereof and if any certificate is lost or destroyed then upon proof thereof to the satisfaction of the company and on execution of such indemnity as the company deem adequate a new certificate in lieu thereof shall be given. Every certificate under this Article shall be issued on payment of twenty rupees for each certificate. The provisions of Articles(2) and(3) shall mutatis mutandis apply to debentures of the company.
<input type="checkbox"/>	<input type="checkbox"/>		
<input type="checkbox"/>	<input type="checkbox"/>	4	<ul style="list-style-type: none"> Except as required by law no person shall be recognised by the company as holding any share upon any trust and the company shall not be bound by or be compelled in any way to recognise (even when having notice thereof) any equitable contingent future or partial interest in any share or any interest in any fractional part of a share or (except only as by these regulations or by law otherwise provided) any other rights in respect of any share except an absolute right to the entirety thereof in the registered holder.
<input type="checkbox"/>	<input type="checkbox"/>		
<input type="checkbox"/>	<input type="checkbox"/>	5	<ul style="list-style-type: none"> The company may exercise the powers of paying commissions conferred by sub-section (6) of section 40 provided that the rate per cent or the amount of the commission paid or agreed to be paid shall be disclosed in the manner required by that section and rules made thereunder. The rate or amount of the commission shall not exceed the rate or amount prescribed in rules made under sub-section (6) of section 40. The commission may be satisfied by the payment of cash or the allotment of fully or partly paid shares or partly in the one way and partly in the other.
<input type="checkbox"/>	<input type="checkbox"/>		
<input type="checkbox"/>	<input type="checkbox"/>	6	<ul style="list-style-type: none"> If at any time the share capital is divided into different classes of shares the rights attached to any class (unless otherwise provided by the terms of issue of the shares of that class) may subject to the provisions of section 48 and whether or not the company is being wound up be varied with the consent in writing of the holders of three-fourths of the issued shares of that class or with the sanction of a special resolution passed at a separate meeting of the holders of the shares of that class. To every such separate meeting the provisions of these regulations relating to general meetings shall mutatis mutandis apply but so that the necessary quorum shall be at least two persons holding at least one-third of the issued shares of the class in question.
			<ul style="list-style-type: none"> The rights conferred upon the holders of the shares of any class

<input type="checkbox"/>	<input type="checkbox"/>	7	issued with preferred or other rights shall not unless otherwise expressly provided by the terms of issue of the shares of that class be deemed to be varied by the creation or issue of further shares ranking pari passu therewith.
<input type="checkbox"/>	<input type="checkbox"/>	8	<ul style="list-style-type: none"> Subject to the provisions of section 55 any preference shares may with the sanction of an ordinary resolution be issued on the terms that they are to be redeemed on such terms and in such manner as the company before the issue of the shares may by special resolution determine.
			Lien
<input type="checkbox"/>	<input type="checkbox"/>	9	<ul style="list-style-type: none"> The company shall have a first and paramount lien on every share (not being a fully paid share) for all monies (whether presently payable or not) called or payable at a fixed time in respect of that share and on all shares (not being fully paid shares) standing registered in the name of a single person for all monies presently payable by him or his estate to the company Provided that the Board of directors may at any time declare any share to be wholly or in part exempt from the provisions of this clause. The company's lien if any on a share shall extend to all dividends payable and bonuses declared from time to time in respect of such shares.
<input type="checkbox"/>	<input type="checkbox"/>	10	<ul style="list-style-type: none"> The company may sell in such manner as the Board thinks fit any shares on which the company has a lien Provided that no sale shall be made unless a sum in respect of which the lien exists is presently payable or until the expiration of fourteen days after a notice in writing stating and demanding payment of such part of the amount in respect of which the lien exists as is presently payable has been given to the registered holder for the time being of the share or the person entitled thereto by reason of his death or insolvency.
<input type="checkbox"/>	<input type="checkbox"/>	11	<ul style="list-style-type: none"> To give effect to any such sale the Board may authorise some person to transfer the shares sold to the purchaser thereof The purchaser shall be registered as the holder of the shares comprised in any such transfer. The purchaser shall not be bound to see to the application of the purchase money nor shall his title to the shares be affected by any irregularity or invalidity in the proceedings in reference to the sale.
<input type="checkbox"/>	<input type="checkbox"/>	12	<ul style="list-style-type: none"> The proceeds of the sale shall be received by the company and applied in payment of such part of the amount in respect of which the lien exists as is presently payable. The residue if any shall subject to a like lien for sums not presently payable as existed upon the shares before the sale be paid to the person entitled to the shares at the date of the sale.
			Calls on shares
<input type="checkbox"/>	<input type="checkbox"/>		<ul style="list-style-type: none"> The Board may from time to time make calls upon the members in respect of any monies unpaid on their shares (whether on account of the nominal value of the shares or by way of premium) and not by the conditions of allotment thereof made payable at fixed

		13	timesProvided that no call shall exceed one-fourth of the nominal value of the share or be payable at less than one month from the date fixed for the payment of the last preceding call. Each member shall subject to receiving at least fourteen days notice specifying the time or times and place of payment pay to the company at the time or times and place so specified the amount called on his shares. A call may be revoked or postponed at the discretion of the Board.
<input type="checkbox"/>	<input type="checkbox"/>	14	<ul style="list-style-type: none"> A call shall be deemed to have been made at the time when the resolution of the Board authorizing the call was passed and may be required to be paid by instalments.
<input type="checkbox"/>	<input type="checkbox"/>	15	<ul style="list-style-type: none"> The joint holders of a share shall be jointly and severally liable to pay all calls in respect thereof.
<input type="checkbox"/>	<input type="checkbox"/>	16	<ul style="list-style-type: none"> If a sum called in respect of a share is not paid before or on the day appointed for payment thereof the person from whom the sum is due shall pay interest thereon from the day appointed for payment thereof to the time of actual payment at ten per cent per annum or at such lower rate if any as the Board may determine. The Board shall be at liberty to waive payment of any such interest wholly or in part.
<input type="checkbox"/>	<input type="checkbox"/>	17	<ul style="list-style-type: none"> Any sum which by the terms of issue of a share becomes payable on allotment or at any fixed date whether on account of the nominal value of the share or by way of premium shall for the purposes of these regulations be deemed to be a call duly made and payable on the date on which by the terms of issue such sum becomes payable. In case of non-payment of such sum all the relevant provisions of these regulations as to payment of interest and expenses forfeiture or otherwise shall apply as if such sum had become payable by virtue of a call duly made and notified.
<input type="checkbox"/>	<input type="checkbox"/>	18	<ul style="list-style-type: none"> The Board - a. may if it thinks fit receive from any member willing to advance the same all or any part of the monies uncalled and unpaid upon any shares held by him andb. upon all or any of the monies so advanced may (until the same would but for such advance become presently payable) pay interest at such rate not exceeding unless the company in general meeting shall otherwise direct twelve per cent per annum as may be agreed upon between the Board and the member paying the sum in advance.
			Transfer of shares
<input type="checkbox"/>	<input type="checkbox"/>	19	<ul style="list-style-type: none"> The instrument of transfer of any share in the company shall be executed by or on behalf of both the transferor and transferee. The transferor shall be deemed to remain a holder of the share until the name of the transferee is entered in the register of members in respect thereof.
<input type="checkbox"/>	<input type="checkbox"/>	20	<ul style="list-style-type: none"> The Board may subject to the right of appeal conferred by section 58 decline to register the transfer of a share not being a fully paid share to a person of whom they do not approve or any transfer of shares on which the company has a lien.

<input type="checkbox"/>	<input type="checkbox"/>	21	<ul style="list-style-type: none"> The Board may decline to recognise any instrument of transfer unless, the instrument of transfer is in the form as prescribed in rules made under sub-section (1) of section 56b. the instrument of transfer is accompanied by the certificate of the shares to which it relates and such other evidence as the Board may reasonably require to show the right of the transferor to make the transfer andc. the instrument of transfer is in respect of only one class of shares.
<input type="checkbox"/>	<input type="checkbox"/>	22	<ul style="list-style-type: none"> On giving not less than seven days previous notice in accordance with section 91 and rules made thereunder the registration of transfers may be suspended at such times and for such periods as the Board may from time to time determineProvided that such registration shall not be suspended for more than thirty days at any one time or for more than forty-five days in the aggregate in any year.
			Transmission of shares
<input type="checkbox"/>	<input type="checkbox"/>	23	<ul style="list-style-type: none"> On the death of a member the survivor or survivors where the member was a joint holder and his nominee or nominees or legal representatives where he was a sole holder shall be the only persons recognised by the company as having any title to his interest in the shares Nothing in clause (i) shall release the estate of a deceased joint holder from any liability in respect of any share which had been jointly held by him with other persons.
<input type="checkbox"/>	<input type="checkbox"/>	24	<ul style="list-style-type: none"> Any person becoming entitled to a share in consequence of the death or insolvency of a member may upon such evidence being produced as may from time to time properly be required by the Board and subject as hereinafter provided elect either to be registered himself as holder of the share or to make such transfer of the share as the deceased or insolvent member could have made. The Board shall in either case have the same right to decline or suspend registration as it would have had if the deceased or insolvent member had transferred the share before his death or insolvency.
<input type="checkbox"/>	<input type="checkbox"/>	25	<ul style="list-style-type: none"> If the person so becoming entitled shall elect to be registered as holder of the share himself he shall deliver or send to the company a notice in writing signed by him stating that he so elects. If the person aforesaid shall elect to transfer the share he shall testify his election by executing a transfer of the share. All the limitations restrictions and provisions of these regulations relating to the right to transfer and the registration of transfers of shares shall be applicable to any such notice or transfer as aforesaid as if the death or insolvency of the member had not occurred and the notice or transfer were a transfer signed by that member.
<input type="checkbox"/>	<input type="checkbox"/>	26	<ul style="list-style-type: none"> A person becoming entitled to a share by reason of the death or insolvency of the holder shall be entitled to the same dividends and other advantages to which he would be entitled if he were the registered holder of the share except that he shall not before being registered as a member in respect of the share be entitled in respect of it to exercise any right conferred by membership in relation to meetings of the company Provided that the Board may

			at any time give notice requiring any such person to elect either to be registered himself or to transfer the share and if the notice is not complied with within ninety days the Board may thereafter withhold payment of all dividends bonuses or other monies payable in respect of the share until the requirements of the notice have been complied with.
<input type="checkbox"/>	<input type="checkbox"/>	27	<ul style="list-style-type: none"> In case of a One Person Company on the death of the sole member the person nominated by such member shall be the person recognised by the company as having title to all the shares of the member the nominee on becoming entitled to such shares in case of the members death shall be informed of such event by the Board of the company such nominee shall be entitled to the same dividends and other rights and liabilities to which such sole member of the company was entitled or liable on becoming member such nominee shall nominate any other person with the prior written consent of such person who shall in the event of the death of the member become the member of the company.
			Forfeiture of shares
<input type="checkbox"/>	<input type="checkbox"/>	28	<ul style="list-style-type: none"> If a member fails to pay any call or instalment of a call on the day appointed for payment thereof the Board may at any time thereafter during such time as any part of the call or instalment remains unpaid serve a notice on him requiring payment of so much of the call or instalment as is unpaid together with any interest which may have accrued.
<input type="checkbox"/>	<input type="checkbox"/>	29	<ul style="list-style-type: none"> The notice aforesaid shall name a further day (not being earlier than the expiry of fourteen days from the date of service of the notice) on or before which the payment required by the notice is to be made and state that in the event of non-payment on or before the day so named the shares in respect of which the call was made shall be liable to be forfeited.
<input type="checkbox"/>	<input type="checkbox"/>	30	<ul style="list-style-type: none"> If the requirements of any such notice as aforesaid are not complied with any share in respect of which the notice has been given may at any time thereafter before the payment required by the notice has been made be forfeited by a resolution of the Board to that effect.
<input type="checkbox"/>	<input type="checkbox"/>	31	<ul style="list-style-type: none"> A forfeited share may be sold or otherwise disposed of on such terms and in such manner as the Board thinks fit. At any time before a sale or disposal as aforesaid the Board may cancel the forfeiture on such terms as it thinks fit.
<input type="checkbox"/>	<input type="checkbox"/>	32	<ul style="list-style-type: none"> A person whose shares have been forfeited shall cease to be a member in respect of the forfeited shares but shall notwithstanding the forfeiture remain liable to pay to the company all monies which at the date of forfeiture were presently payable by him to the company in respect of the shares. The liability of such person shall cease if and when the company shall have received payment in full of all such monies in respect of the shares.
<input type="checkbox"/>	<input type="checkbox"/>		<ul style="list-style-type: none"> A duly verified declaration in writing that the declarant is a director the manager or the secretary of the company and that a share in the company has been duly forfeited on a date stated in the

		33	<p>declaration shall be conclusive evidence of the facts therein stated as against all persons claiming to be entitled to the share The company may receive the consideration if any given for the share on any sale or disposal thereof and may execute a transfer of the share in favour of the person to whom the share is sold or disposed of The transferee shall thereupon be registered as the holder of the share and The transferee shall not be bound to see to the application of the purchase money if any nor shall his title to the share be affected by any irregularity or invalidity in the proceedings in reference to the forfeiture sale or disposal of the share.</p>
<input type="checkbox"/>	<input type="checkbox"/>	34	<ul style="list-style-type: none"> The provisions of these regulations as to forfeiture shall apply in the case of non-payment of any sum which by the terms of issue of a share becomes payable at a fixed time whether on account of the nominal value of the share or by way of premium as if the same had been payable by virtue of a call duly made and notified.
			<i>Alteration of capital</i>
<input type="checkbox"/>	<input type="checkbox"/>	35	<ul style="list-style-type: none"> The company may from time to time by ordinary resolution increase the share capital by such sum to be divided into shares of such amount as may be specified in the resolution.
<input type="checkbox"/>	<input type="checkbox"/>	36	<ul style="list-style-type: none"> Subject to the provisions of section 61 the company may by ordinary resolution consolidate and divide all or any of its share capital into shares of larger amount than its existing shares convert all or any of its fully paid-up shares into stock and reconvert that stock into fully paid-up shares of any denomination sub-divide its existing shares or any of them into shares of smaller amount than is fixed by the memorandum cancel any shares which at the date of the passing of the resolution have not been taken or agreed to be taken by any person.
<input type="checkbox"/>	<input type="checkbox"/>	37	<ul style="list-style-type: none"> Where shares are converted into stock the holders of stock may transfer the same or any part thereof in the same manner as and subject to the same regulations under which the shares from which the stock arose might before the conversion have been transferred or as near thereto as circumstances admit Provided that the Board may from time to time fix the minimum amount of stock transferable so however that such minimum shall not exceed the nominal amount of the shares from which the stock arose. the holders of stock shall according to the amount of stock held by them have the same rights privileges and advantages as regards dividends voting at meetings of the company and other matters as if they held the shares from which the stock arose but no such privilege or advantage (except participation in the dividends and profits of the company and in the assets on winding up) shall be conferred by an amount of stock which would not if existing in shares have conferred that privilege or advantage. such of the regulations of the company as are applicable to paid-up shares shall apply to stock and the words share and shareholder in those regulations shall include stock and stock-holder respectively.
<input type="checkbox"/>	<input type="checkbox"/>	38	<ul style="list-style-type: none"> The company may by special resolution reduce in any manner and with and subject to any incident authorised and consent required by law its share capital any capital redemption reserve account or

			any share premium account.
			Capitalisation of profits
<input type="checkbox"/>	<input type="checkbox"/>	39	<ul style="list-style-type: none"> The company in general meeting may upon the recommendation of the Board resolve that it is desirable to capitalise any part of the amount for the time being standing to the credit of any of the companys reserve accounts or to the credit of the profit and loss account or otherwise available for distribution and that such sum be accordingly set free for distribution in the manner specified in clause (ii) amongst the members who would have been entitled thereto if distributed by way of dividend and in the same proportions. The sum aforesaid shall not be paid in cash but shall be applied subject to the provision contained in clause (iii) either in or towards paying up any amounts for the time being unpaid on any shares held by such members respectively paying up in full unissued shares of the company to be allotted and distributed credited as fully paid-up to and amongst such members in the proportions aforesaid partly in the way specified in sub-clause (A) and partly in that specified in sub-clause (B) A securities premium account and a capital redemption reserve account may for the purposes of this regulation be applied in the paying up of unissued shares to be issued to members of the company as fully paid bonus shares The Board shall give effect to the resolution passed by the company in pursuance of this regulation.
<input type="checkbox"/>	<input type="checkbox"/>	40	<ul style="list-style-type: none"> Whenever such a resolution as aforesaid shall have been passed the Board shall make all appropriations and applications of the undivided profits resolved to be capitalised thereby and all allotments and issues of fully paid shares if any and generally do all acts and things required to give effect thereto. The Board shall have power to make such provisions by the issue of fractional certificates or by payment in cash or otherwise as it thinks fit for the case of shares becoming distributable in fractions and to authorise any person to enter on behalf of all the members entitled thereto into an agreement with the company providing for the allotment to them respectively credited as fully paid-up of any further shares to which they may be entitled upon such capitalisation or as the case may require for the payment by the company on their behalf by the application thereto of their respective proportions of profits resolved to be capitalised of the amount or any part of the amounts remaining unpaid on their existing shares Any agreement made under such authority shall be effective and binding on such members
			Buy-back of shares
<input type="checkbox"/>	<input type="checkbox"/>	41	<ul style="list-style-type: none"> Notwithstanding anything contained in these articles but subject to the provisions of sections 68 to 70 and any other applicable provision of the Act or any other law for the time being in force the company may purchase its own shares or other specified securities.
			General meetings
<input type="checkbox"/>	<input type="checkbox"/>	42	<ul style="list-style-type: none"> All general meetings other than annual general meeting shall be

			called extraordinary general meeting.
<input type="checkbox"/>	<input type="checkbox"/>	43	<ul style="list-style-type: none"> The Board may whenever it thinks fit call an extraordinary general meeting. If at any time directors capable of acting who are sufficient in number to form a quorum are not within India any director or any two members of the company may call an extraordinary general meeting in the same manner as nearly as possible as that in which such a meeting may be called by the Board.
			<i>Proceedings at general meetings</i>
<input type="checkbox"/>	<input type="checkbox"/>	44	<ul style="list-style-type: none"> No business shall be transacted at any general meeting unless a quorum of members is present at the time when the meeting proceeds to business. Save as otherwise provided herein the quorum for the general meetings shall be as provided in section 103.
<input type="checkbox"/>	<input type="checkbox"/>	45	<ul style="list-style-type: none"> The chairperson if any of the Board shall preside as Chairperson at every general meeting of the company.
<input type="checkbox"/>	<input type="checkbox"/>	46	<ul style="list-style-type: none"> If there is no such Chairperson or if he is not present within fifteen minutes after the time appointed for holding the meeting or is unwilling to act as chairperson of the meeting the directors present shall elect one of their members to be Chairperson of the meeting.
<input type="checkbox"/>	<input type="checkbox"/>	47	<ul style="list-style-type: none"> If at any meeting no director is willing to act as Chairperson or if no director is present within fifteen minutes after the time appointed for holding the meeting the members present shall choose one of their members to be Chairperson of the meeting.
<input type="checkbox"/>	<input type="checkbox"/>	48	<ul style="list-style-type: none"> In case of a One Person Company the resolution required to be passed at the general meetings of the company shall be deemed to have been passed if the resolution is agreed upon by the sole member and communicated to the company and entered in the minutes book maintained under section 118 such minutes book shall be signed and dated by the member the resolution shall become effective from the date of signing such minutes by the sole member.
			<i>Adjournment of meeting</i>
<input type="checkbox"/>	<input type="checkbox"/>	49	<ul style="list-style-type: none"> The Chairperson may with the consent of any meeting at which a quorum is present and shall if so directed by the meeting adjourn the meeting from time to time and from place to place. No business shall be transacted at any adjourned meeting other than the business left unfinished at the meeting from which the adjournment took place. When a meeting is adjourned for thirty days or more notice of the adjourned meeting shall be given as in the case of an original meeting. Save as aforesaid and as provided in section 103 of the Act it shall not be necessary to give any notice of an adjournment or of the business to be transacted at an adjourned meeting.
			<i>Voting rights</i>

<input type="checkbox"/>	<input type="checkbox"/>	50	<ul style="list-style-type: none">Subject to any rights or restrictions for the time being attached to any class or classes of shares on a show of hands every member present in person shall have one vote and on a poll the voting rights of members shall be in proportion to his share in the paid-up equity share capital of the company.
<input type="checkbox"/>	<input type="checkbox"/>	51	<ul style="list-style-type: none">A member may exercise his vote at a meeting by electronic means in accordance with section 108 and shall vote only once.
<input type="checkbox"/>	<input type="checkbox"/>	52	<ul style="list-style-type: none">In the case of joint holders the vote of the senior who tenders a vote whether in person or by proxy shall be accepted to the exclusion of the votes of the other joint holders. For this purpose seniority shall be determined by the order in which the names stand in the register of members.
<input type="checkbox"/>	<input type="checkbox"/>	53	<ul style="list-style-type: none">A member of unsound mind or in respect of whom an order has been made by any court having jurisdiction in lunacy may vote whether on a show of hands or on a poll by his committee or other legal guardian and any such committee or guardian may on a poll vote by proxy.
<input type="checkbox"/>	<input type="checkbox"/>	54	<ul style="list-style-type: none">Any business other than that upon which a poll has been demanded maybe proceeded with pending the taking of the poll.
<input type="checkbox"/>	<input type="checkbox"/>	55	<ul style="list-style-type: none">No member shall be entitled to vote at any general meeting unless all calls or other sums presently payable by him in respect of shares in the company have been paid
<input type="checkbox"/>	<input type="checkbox"/>	56	<ul style="list-style-type: none">No objection shall be raised to the qualification of any voter except at the meeting or adjourned meeting at which the vote objected to is given or tendered and every vote not disallowed at such meeting shall be valid for all purposes. Any such objection made in due time shall be referred to the Chairperson of the meeting whose decision shall be final and conclusive.
			Proxy
<input type="checkbox"/>	<input type="checkbox"/>	57	<ul style="list-style-type: none">The instrument appointing a proxy and the power-of-attorney or other authority if any under which it is signed or a notarised copy of that power or authority shall be deposited at the registered office of the company not less than 48 hours before the time for holding the meeting or adjourned meeting at which the person named in the instrument proposes to vote or in the case of a poll not less than 24 hours before the time appointed for the taking of the poll and in default the instrument of proxy shall not be treated as valid.
<input type="checkbox"/>	<input type="checkbox"/>	58	<ul style="list-style-type: none">An instrument appointing a proxy shall be in the form as prescribed in the rules made under section 105
<input type="checkbox"/>	<input type="checkbox"/>	59	<ul style="list-style-type: none">A vote given in accordance with the terms of an instrument of proxy shall be valid notwithstanding the previous death or insanity of the principal or the revocation of the proxy or of the authority under which the proxy was executed or the transfer of the shares in respect of which the proxy is given Provided that no intimation in writing of such death insanity revocation or transfer shall have been

			received by the company at its office before the commencement of the meeting or adjourned meeting at which the proxy is used.
			Board of Directors
<input type="checkbox"/>	<input checked="" type="checkbox"/>	60	<ul style="list-style-type: none"> The number of the directors and the names of the first directors shall be determined in writing by the subscribers of the memorandum or a majority of them..1.MOHAMMAD KAMRAN2.FAIZAN AHMAD
<input type="checkbox"/>	<input type="checkbox"/>	61	<ul style="list-style-type: none"> The remuneration of the directors shall in so far as it consists of a monthly payment be deemed to accrue from day-to-day. In addition to the remuneration payable to them in pursuance of the Act the directors may be paid all travelling hotel and other expenses properly incurred by them in attending and returning from meetings of the Board of Directors or any committee thereof or general meetings of the company or in connection with the business of the company.
<input type="checkbox"/>	<input type="checkbox"/>	62	<ul style="list-style-type: none"> The Board may pay all expenses incurred in getting up and registering the company.
<input type="checkbox"/>	<input type="checkbox"/>	63	<ul style="list-style-type: none"> The company may exercise the powers conferred on it by section 88 with regard to the keeping of a foreign register and the Board may (subject to the provisions of that section) make and vary such regulations as it may think fit respecting the keeping of any such register.
<input type="checkbox"/>	<input type="checkbox"/>	64	<ul style="list-style-type: none"> All cheques promissory notes drafts hundis bills of exchange and other negotiable instruments and all receipts for monies paid to the company shall be signed drawn accepted endorsed or otherwise executed as the case may be by such person and in such manner as the Board shall from time to time by resolution determine
<input type="checkbox"/>	<input type="checkbox"/>	65	<ul style="list-style-type: none"> Every director present at any meeting of the Board or of a committee thereof shall sign his name in a book to be kept for that purpose.
<input type="checkbox"/>	<input type="checkbox"/>	66	<ul style="list-style-type: none"> Subject to the provisions of section 149 the Board shall have power at any time and from time to time to appoint a person as an additional director provided the number of the directors and additional directors together shall not at any time exceed the maximum strength fixed for the Board by the articles. Such person shall hold office only up to the date of the next annual general meeting of the company but shall be eligible for appointment by the company as a director at that meeting subject to the provisions of the Act.
			Proceedings of the Board
<input type="checkbox"/>	<input type="checkbox"/>	67	<ul style="list-style-type: none"> The Board of Directors may meet for the conduct of business adjourn and otherwise regulate its meetings as it thinks fit. A director may and the manager or secretary on the requisition of a director shall at any time summon a meeting of the Board.

<input type="checkbox"/>	<input type="checkbox"/>	68	<ul style="list-style-type: none"> Save as otherwise expressly provided in the Act questions arising at any meeting of the Board shall be decided by a majority of votes. In case of an equality of votes the Chairperson of the Board if any shall have a second or casting vote.
<input type="checkbox"/>	<input type="checkbox"/>	69	<ul style="list-style-type: none"> The continuing directors may act notwithstanding any vacancy in the Board but if and so long as their number is reduced below the quorum fixed by the Act for a meeting of the Board the continuing directors or director may act for the purpose of increasing the number of directors to that fixed for the quorum or of summoning a general meeting of the company but for no other purpose.
<input type="checkbox"/>	<input type="checkbox"/>	70	<ul style="list-style-type: none"> The Board may elect a Chairperson of its meetings and determine the period for which he is to hold office. If no such Chairperson is elected or if at any meeting the Chairperson is not present within five minutes after the time appointed for holding the meeting the directors present may choose one of their number to be Chairperson of the meeting.
<input type="checkbox"/>	<input type="checkbox"/>	71	<ul style="list-style-type: none"> The Board may subject to the provisions of the Act delegate any of its powers to committees consisting of such member or members of its body as it thinks fit. Any committee so formed shall in the exercise of the powers so delegated conform to any regulations that may be imposed on it by the Board.
<input type="checkbox"/>	<input type="checkbox"/>	72	<ul style="list-style-type: none"> A committee may elect a Chairperson of its meetings. If no such Chairperson is elected or if at any meeting the Chairperson is not present within five minutes after the time appointed for holding the meeting the members present may choose one of their members to be Chairperson of the meeting.
<input type="checkbox"/>	<input type="checkbox"/>	73	<ul style="list-style-type: none"> A committee may meet and adjourn as it thinks fit. Questions arising at any meeting of a committee shall be determined by a majority of votes of the members present and in case of an equality of votes the Chairperson shall have a second or casting vote.
<input type="checkbox"/>	<input type="checkbox"/>	74	<ul style="list-style-type: none"> All acts done in any meeting of the Board or of a committee thereof or by any person acting as a director shall notwithstanding that it may be afterwards discovered that there was some defect in the appointment of any one or more of such directors or of any person acting as aforesaid or that they or any of them were disqualified be as valid as if every such director or such person had been duly appointed and was qualified to be a director.
<input type="checkbox"/>	<input type="checkbox"/>	75	<ul style="list-style-type: none"> Save as otherwise expressly provided in the Act a resolution in writing signed by all the members of the Board or of a committee thereof for the time being entitled to receive notice of a meeting of the Board or committee shall be valid and effective as if it had been passed at a meeting of the Board or committee duly convened and held.
<input type="checkbox"/>	<input type="checkbox"/>	76	<ul style="list-style-type: none"> In case of a One Person Company where the company is having only one director all the businesses to be transacted at the meeting of the Board shall be entered into minutes book maintained under section 118 such minutes book shall be signed and dated by the director the resolution shall become effective from the date of

			signing such minutes by the director.
			Chief Executive Officer, Manager, Company Secretary or Chief Financial Officer
<input type="checkbox"/>	<input type="checkbox"/>	77	<ul style="list-style-type: none"> Subject to the provisions of the Act A chief executive officer manager company secretary or chief financial officer may be appointed by the Board for such term at such remuneration and upon such conditions as it may think fit and any chief executive officer manager company secretary or chief financial officer so appointed may be removed by means of a resolution of the Board A director may be appointed as chief executive officer manager company secretary or chief financial officer
<input type="checkbox"/>	<input type="checkbox"/>	78	<ul style="list-style-type: none"> A provision of the Act or these regulations requiring or authorising a thing to be done by or to a director and chief executive officer manager company secretary or chief financial officer shall not be satisfied by its being done by or to the same person acting both as director and as or in place of chief executive officer manager company secretary or chief financial officer.
			The Seal
<input type="checkbox"/>	<input type="checkbox"/>	79	<ul style="list-style-type: none"> The Board shall provide for the safe custody of the seal. The seal of the company shall not be affixed to any instrument except by the authority of a resolution of the Board or of a committee of the Board authorised by it in that behalf and except in the presence of at least two directors and of the secretary or such other person as the Board may appoint for the purpose and those two directors and the secretary or other person aforesaid shall sign every instrument to which the seal of the company is so affixed in their presence.
			Dividends and Reserve
<input type="checkbox"/>	<input type="checkbox"/>	80	<ul style="list-style-type: none"> The company in general meeting may declare dividends but no dividend shall exceed the amount recommended by the Board.
<input type="checkbox"/>	<input type="checkbox"/>	81	<ul style="list-style-type: none"> Subject to the provisions of section 123 the Board may from time to time pay to the members such interim dividends as appear to it to be justified by the profits of the company.
<input type="checkbox"/>	<input type="checkbox"/>	82	<ul style="list-style-type: none"> The Board may before recommending any dividend set aside out of the profits of the company such sums as it thinks fit as a reserve or reserves which shall at the discretion of the Board be applicable for any purpose to which the profits of the company may be properly applied including provision for meeting contingencies or for equalizing dividends and pending such application may at the like discretion either be employed in the business of the company or be invested in such investments (other than shares of the company) as the Board may from time to time thinks fit. The Board may also carry forward any profits which it may consider necessary not to divide without setting them aside as a reserve
<input type="checkbox"/>	<input type="checkbox"/>		<ul style="list-style-type: none"> Subject to the rights of persons if any entitled to shares with special rights as to dividends all dividends shall be declared and paid according to the amounts paid or credited as paid on the shares in

		83	respect whereof the dividend is paid but if and so long as nothing is paid upon any of the shares in the company dividends may be declared and paid according to the amounts of the shares. No amount paid or credited as paid on a share in advance of calls shall be treated for the purposes of this regulation as paid on the share. All dividends shall be apportioned and paid proportionately to the amounts paid or credited as paid on the shares during any portion or portions of the period in respect of which the dividend is paid but if any share is issued on terms providing that it shall rank for dividend as from a particular date such share shall rank for dividend accordingly.
<input type="checkbox"/>	<input type="checkbox"/>	84	<ul style="list-style-type: none"> The Board may deduct from any dividend payable to any member all sums of money if any presently payable by him to the company on account of calls or otherwise in relation to the shares of the company.
<input type="checkbox"/>	<input type="checkbox"/>	85	<ul style="list-style-type: none"> Any dividend interest or other monies payable in cash in respect of shares may be paid by cheque or warrant sent through the post directed to the registered address of the holder or in the case of joint holders to the registered address of that one of the joint holders who is first named on the register of members or to such person and to such address as the holder or joint holders may in writing direct. Every such cheque or warrant shall be made payable to the order of the person to whom it is sent.
<input type="checkbox"/>	<input type="checkbox"/>	86	<ul style="list-style-type: none"> Any one of two or more joint holders of a share may give effective receipts for any dividends bonuses or other monies payable in respect of such share.
<input type="checkbox"/>	<input type="checkbox"/>	87	<ul style="list-style-type: none"> Notice of any dividend that may have been declared shall be given to the persons entitled to share therein in the manner mentioned in the Act.
<input type="checkbox"/>	<input type="checkbox"/>	88	<ul style="list-style-type: none"> No dividend shall bear interest against the company.
			Accounts
<input type="checkbox"/>	<input type="checkbox"/>	89	<ul style="list-style-type: none"> The Board shall from time to time determine whether and to what extent and at what times and places and under what conditions or regulations the accounts and books of the company or any of them shall be open to the inspection of members not being directors. No member (not being a director) shall have any right of inspecting any account or book or document of the company except as conferred by law or authorised by the Board or by the company in general meeting.
			Winding up
<input type="checkbox"/>	<input type="checkbox"/>		<ul style="list-style-type: none"> Subject to the provisions of Chapter XX of the Act and rules made thereunder If the company shall be wound up the liquidator may with the sanction of a special resolution of the company and any other sanction required by the Act divide amongst the members in specie or kind the whole or any part of the assets of the company whether they shall consist of property of the same kind or not. For the purpose aforesaid the liquidator may set such value as he

		90	deems fair upon any property to be divided as aforesaid and may determine how such division shall be carried out as between the members or different classes of members. The liquidator may with the like sanction vest the whole or any part of such assets in trustees upon such trusts for the benefit of the contributories if he considers necessary but so that no member shall be compelled to accept any shares or other securities whereon there is any liability.
			Indemnity
<input type="checkbox"/>	<input type="checkbox"/>	91	<ul style="list-style-type: none"> Every officer of the company shall be indemnified out of the assets of the company against any liability incurred by him in defending any proceedings whether civil or criminal in which judgment is given in his favour or in which he is acquitted or in which relief is granted to him by the court or the Tribunal.
			Others
<input type="checkbox"/>	<input type="checkbox"/>	92	•


Subscriber Details

S. No.	Subscriber Details				
	*Name, Address, Description and Occupation	DIN / PAN / Passport number	*Place	DSC	Dated
1	MOHAMMAD KAMRAN, C/O: MOHAMMAD SULEMAN, 88/178, CHAMAN GANJ, KANPUR NAGAR, KANPUR NAGAR, UTTAR PRADESH - 208001 IN, OCCUPATION-BUSINESS	09830570	UTTAR PRADESH		22/02/2024
2	FAIZAN AHMAD, ILYAS AHMAD, 6/2, JUHI PEELI COLONY, KIDWAI NAGAR BUS DEPOT, JUHI COLONY, PO: JUHI COLONY, DIST: KANPUR NAGAR, UTTAR PRADESH - 208014 IN, OCCUPATION-BUSINESS	EBKPA7420R	UTTAR PRADESH		22/02/2024

Signed before me						
Name Prefix (ACA/FCA/ACS/ FCS/ACMA/ FCMA)	*Name of the witness	*Address, Description and Occupation	*DIN / PAN / Passport number / Membership		DSC	Dated
	DINESH KUMAR PAREEK (ADVOCATE)	51/296, PRATAP NAGAR, SECTOR-5, SANGANER, JAIPUR, RAJASTHAN-302033 IN	ALWPP2285M	JAIPUR, RAJASTHA	DIN3##ALWPP2285M	22/02/2024



ई- स्थायी लेखा संख्या कार्ड
e - Permanent Account Number (e-PAN) Card
AAFCF8272M

नाम / Name	FKPOWER RIDE MOBILITY PRIVATE LIMITED		
निगमन/गठन की तारीख Date of Incorporation / Formation	22/02/2024		
			<p>Signature valid</p> <p>Digitally signed by Income Tax Dept. Date: 2024.02.22 02:34:30 GMT+05:30</p>

- ✓ Permanent Account Number (PAN) facilitate Income Tax Department linking of various documents, including payment of taxes, assessment, tax demand tax arrears, matching of information and easy maintenance & retrieval of electronic information etc. relating to a taxpayer.
स्थायी लेखा संख्या (पैन) एक करदाता से संबंधित विभिन्न दस्तावेजों को जोड़ने में आयकर विभाग को सहायक होता है, जिसमें करों के भुगतान, आकलन, कर मांग, टैक्स बकाया, सूचना के मिलान और इलक्ट्रॉनिक जानकारी का आसान रखरखाव व बहाली आदि भी शामिल है।
- ✓ Quoting of PAN is now mandatory for several transactions specified under Income Tax Act, 1961 (Refer Rule 114B of Income Tax Rules, 1962) आयकर अधिनियम, 1961 के तहत निर्दिष्ट कई लेनदेन के लिए स्थायी लेखा संख्या (पैन) का उल्लेख अब अनिवार्य है (आयकर नियम, 1962 के नियम 114B, का संदर्भ लें)
- ✓ Possessing or using more than one PAN is against the law & may attract penalty of upto Rs. 10,000.
एक से अधिक स्थायी लेखा संख्या (पैन) का रखना या उपयोग करना, कानून के विरुद्ध है और इसके लिए 10,000 रुपये तक का दंड लगाया जा सकता है।
- ✓ The PAN Card enclosed contains Enhanced QR Code which is readable by a specific Android Mobile App. Keyword to search this specific Mobile App on Google Play Store is "Enhanced QR Code Reader for PAN Card".
संलग्न पैन कार्ड में एनहान्स क्यूआर कोड शामिल है जो एक विशिष्ट एंड्रॉइड मोबाइल ऐप द्वारा पठनीय है। Google Play Store पर इस विशिष्ट मोबाइल ऐप को खोजने के लिए कीवर्ड "Enhanced QR Code Reader for PAN Card" है।

Cut

<p>आयकर विभाग INCOME TAX DEPARTMENT</p> <p>स्थायी लेखा संख्या कार्ड Permanent Account Number Card AAFCF8272M</p> <p>नाम / Name FKPOWER RIDE MOBILITY PRIVATE LIMITED</p> <p>निगमन/गठन की तारीख Date of Incorporation/Formation 22/02/2024</p>		<p>इस कार्ड के खोने/पाने पर कृपया सूचित करें/लौटाएं: आयकर पैन सेवा इकाई, प्रोटीकन ईगव टेक्नोलॉजीज लिमिटेड (पूर्व में एनएसडीएल ई-गवर्नंस इन्फ्रास्ट्रक्चर लिमिटेड) बोधी मंजिल, सफ़ायर चैंबर, बानेर रोड, बानेर, पुणे - ४११०४५</p> <p>If this card is lost / someone's lost card is found, please inform / return to : Income Tax PAN Services Unit, Protean eGov Technologies Limited (formerly NSDL e-Governance Infrastructure Limited) 4th Floor, Sapphire Chambers, Baner Road, Baner, Pune - 411045 Tel: 91-20-2721 8080, e-mail: tininfo@proteantech.in</p>
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Electronically issued and Digitally signed ePAN is a valid mode of issue of Permanent Account Number (PAN) post amendments in clause (c) in the Explanation occurring after sub-section (8) of Section 139A of Income Tax Act, 1961 and sub-rule (6) of Rule 114 of the Income Tax Rules, 1962. For more details, [click here](#)

आयकर विभाग INCOME TAX DEPARTMENT



सत्यमेव जयते

भारत सरकार GOVT. OF INDIA



Feb 22, 2024

Ref.No.: 88305923254102/TAN/NEW

TO,
FKPOWER RIDE MOBILITY PRIVATE LIMITED
HOUSE NO. 117/16,
LAJPAT NAGAR
SARVODAYA NAGAR
KANPUR NAGAR-208005
UTTAR PRADESH
TEL. NO.:9828124053

Sir/Madam,

Sub : Allotment of Tax Deduction Account Number (TAN) as per Income Tax Act,1961

Kindly refer to your application (Form 49B) dated Feb 22, 2024 for the allotment of Tax Deduction Account Number.

In this connection, the following TAN has been issued to you/your organisation:

KNPF01471B

Please quote the same in all TDS challans, TDS Certificates, TDS returns, Tax Collection at Source (TCS) returns as well as other documents pertaining to such transactions.

Quoting of TAN on all TDS returns and challans for payment of TDS is necessary to ensure credit of TDS paid by you and faster processing of TDS returns.

The above TAN should also be used as Tax Collections at Source Account Number under section 206CA.

Kindly note that it is mandatory to quote TAN while furnishing TDS returns, including e-TDS returns. e-TDS returns will not be accepted if TAN is not quoted.

This supersedes all the Tax Deduction / Collection Account Number, allotted to you earlier.

Income Tax Department

Validity unknown

Digitally signed by **Income Tax Department**
Goverance Infrastructure Ltd
Date: 2024.02.22 02:54:36
GMT+05:30
Reason: NPB e-TAN Sign
Location: Mumbai

Caution : Income Tax Department does not send e-mails regarding refunds and does not seek any taxpayer information like username, password, details of ATM, bank accounts, credit cards, etc. Taxpayers are advised not to part with such information on the basis of emails.



Government of India

Form GST REG-06

[See Rule 10(1)]

Registration Certificate

Registration Number : 09AAFCF8272M1ZZ

1.	Legal Name	FKPOWER RIDE MOBILITY PRIVATE LIMITED			
2.	Trade Name, if any	FKPOWER RIDE MOBILITY PRIVATE LIMITED			
3.	Additional trade names, if any				
4.	Constitution of Business	Private Limited Company			
5.	Address of Principal Place of Business	Building No./Flat No.: 83/9 B.M. Market Road/Street: Popular Dharam Kata, Govind Nagar, Kanpur Nagar City/Town/Village: Kanpur District: Kanpur Nagar State: Uttar Pradesh PIN Code: 208014			
6.	Date of Liability				
7.	Period of Validity	From	29/08/2024	To	Not Applicable
8.	Type of Registration	Regular			
9.	Particulars of Approving	Uttar Pradesh			
Signature Signature valid Digitally signed by DS GOODS AND SERVICES TAX NETWORK 07 Date: 2024.08.29 13:45:10 IST					
Name		Kanchan Singh Gaur			
Designation		Assistant Commissioner			
Jurisdictional Office		Kanpur Sector-30			
Date of issue of Certificate		29/08/2024			
Note: The registration certificate is required to be prominently displayed at all places of business in the State.					

This is a system generated digitally signed Registration Certificate issued based on the approval of application granted on 29/08/2024 by the jurisdictional authority.



Goods and Services Tax Identification Number: 09AAFCF8272M1ZZ

Details of Additional Place of Business(s)

Legal Name FKPOWER RIDE MOBILITY PRIVATE LIMITED

Trade Name, if any FKPOWER RIDE MOBILITY PRIVATE LIMITED

Total Number of Additional Places of Business in the State 0

Goods and Services Tax



Goods and Services Tax Identification Number: 09AAFCF8272M1ZZ

Legal Name FKPOWER RIDE MOBILITY PRIVATE LIMITED

Trade Name, if any FKPOWER RIDE MOBILITY PRIVATE LIMITED

Details of Managing / Whole-time Directors and Key Managerial Persons

1		Name	Faizan Ahmad
		Designation/Status	Director
		Resident of State	Uttar Pradesh
2		Name	Mohammad Kamran
		Designation/Status	Director
		Resident of State	Uttar Pradesh



भारत सरकार
Government of India
सूक्ष्म, लघु एवं मध्यम उद्यम मंत्रालय
Ministry of Micro, Small and Medium Enterprises



UDYAM REGISTRATION CERTIFICATE

UDYAM REGISTRATION NUMBER

UDYAM-UP-43-0069208

NAME OF ENTERPRISE

FKPOWER RIDE MOBILITY PRIVATE LIMITED

TYPE OF ENTERPRISE *

SNo.	Classification Year	Enterprise Type	Classification Date
1	2023-24	Micro	04/07/2023

MAJOR ACTIVITY

TRADING

[For availing benefits of Priority Sector Lending(PSL) ONLY]

SOCIAL CATEGORY OF
ENTREPRENEUR

GENERAL

NAME OF UNIT(S)

S.No.	Name of Unit(s)
1	FKPOWER RIDE MOBILITY PRIVATE LIMITED

OFFICAL ADDRESS OF ENTERPRISE

Flat/Door/Block No.	117/16	Name of Premises/ Building	SARVODAYA NAGAR NEAR RTO OFFICE
Village/Town	KANPUR	Block	-
Road/Street/Lane	AND VIMAL NURSING HOME	City	KANPUR
State	UTTAR PRADESH	District	KANPUR NAGAR , Pin 208005
Mobile	7839957516	Email:	faizanahmad.contact@gmail.com

DATE OF INCORPORATION /
REGISTRATION OF ENTERPRISE

22/02/2024

DATE OF COMMENCEMENT OF
PRODUCTION/BUSINESS

22/02/2024

NATIONAL INDUSTRY
CLASSIFICATION CODE(S)

SNo.	NIC 2 Digit	NIC 4 Digit	NIC 5 Digit	Activity
1	45 - Wholesale and retail trade and repair of motor vehicles and motorcycles	4540 - Sale, maintenance and repair of motorcycles and related parts and Accessories	45403 - Maintenance and repair of motor cycles, mopeds, scooters and three wheelers	Trading

DATE OF UDYAM REGISTRATION

04/07/2023

* In case of graduation (upward/reverse) of status of an enterprise, the benefit of the Government Schemes will be availed as per the provisions of Notification No. S.O. 2119(E) dated 26.06.2020 issued by the M/o MSME.

Disclaimer: This is computer generated statement, no signature required. Printed from <https://udyamregistration.gov.in> & Date of printing:- 12/03/2024

For any assistance, you may contact:

1. District Industries Centre: KANPUR NAGAR (UTTAR PRADESH)

2. MSME-DFO: KANPUR (UTTAR PRADESH)

Visit : www.msme.gov.in ; www.dcmsme.gov.in ; www.champions.gov.in



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MSME

CERTIFICATE NO:
DIPP169181



सत्यमेव जयते
Government of India
Ministry of Commerce & Industry
Department for Promotion of Industry and Internal Trade

#startupindia

CERTIFICATE OF RECOGNITION

*This is to certify that **FKPOWER RIDE MOBILITY PRIVATE LIMITED** incorporated as a **Private Limited Company** on **22-02-2024**, is recognized as a startup by the Department for Promotion of Industry and Internal Trade. The startup is working in 'Automotive' Industry and 'Electric Vehicles' sector as self-certified by them.*

This certificate shall only be valid for the Entity up to **Ten** years from the date of its incorporation only if its turnover for any of the financial years has not extended ₹ **100 Cr.**

19-06-2024

DATE OF ISSUE



21-02-2034

VALID UPTO

F K POWER MOBILITY PRIVATE LIMITED

Pitch Deck



ABOUT US

F K Power Mobility Private Limited is a forward-thinking company specializing in electric vehicle (EV) multiple-brand franchise showrooms and service centers. The company is committed to accelerating the adoption of sustainable mobility by offering EV dealerships with zero-collateral loans, enabling entrepreneurs to establish start-up EV showrooms and service centers with minimal financial barriers.

About us



VISION & MISSION



Company Vision

To become a leading EV franchise network across India by delivering top-notch EV brands, after-sales services, and financial support for entrepreneurs.

Company Mission

To make eco-friendly transportation accessible by providing comprehensive EV dealership solutions while fostering sustainable business growth.





Problem

PROBLEMS

- **Environmental Impact:** Traditional internal combustion engine (ICE) vehicles contribute significantly to air pollution, climate change, and depletion of fossil fuels.
- **Urban Congestion:** Increasing vehicle numbers in cities lead to traffic congestion, pollution, and higher fuel consumption.
- **Sustainability Demands:** There is a growing global demand for sustainable mobility solutions that reduce carbon footprints and offer energy efficiency.
- **EV Adoption Challenges:** Electric vehicles (EVs) face challenges like high upfront costs, limited charging infrastructure, and range anxiety.
- **Market Gaps:** The market lacks affordable, efficient, and reliable electric vehicle solutions that can be scaled for mass adoption, especially in emerging markets like India.

SOLUTIONS



Energy-Efficient Vehicles

- We develop electric vehicles and motors that offer energy efficiency, reducing environmental impact and operating costs.



Eco-Friendly Alternatives

- Our products replace traditional fossil fuel-powered vehicles, contributing to reduced carbon emissions and reliance on non-renewable resources.



Affordable Pricing

- We provide cost-effective EV options, making clean transportation accessible to a broader consumer base.



Enhanced Performance

- Our electric vehicles are designed with superior performance, offering long battery life and reliable range.

solution

OUR OFFERINGS

- **Energy-Efficient Electric Vehicles and Motors:** High-performance, eco-friendly EVs designed for urban and rural transportation, focusing on energy efficiency and reduced environmental impact.
- **Affordable and Scalable Mobility Solutions:** Cost-effective vehicles tailored for individual consumers, small business owners, and fleet operators, promoting accessibility and scalability.
- **After-Sales Services and Dealership Network:** Maintenance, repairs, and spare parts support through service centers and an expanding retail presence.
- **Fleet Solutions for Businesses:** Comprehensive electric vehicle options catering to organizations managing large fleets for passenger and cargo services.



UNIQUE SELLING PROPOSITION



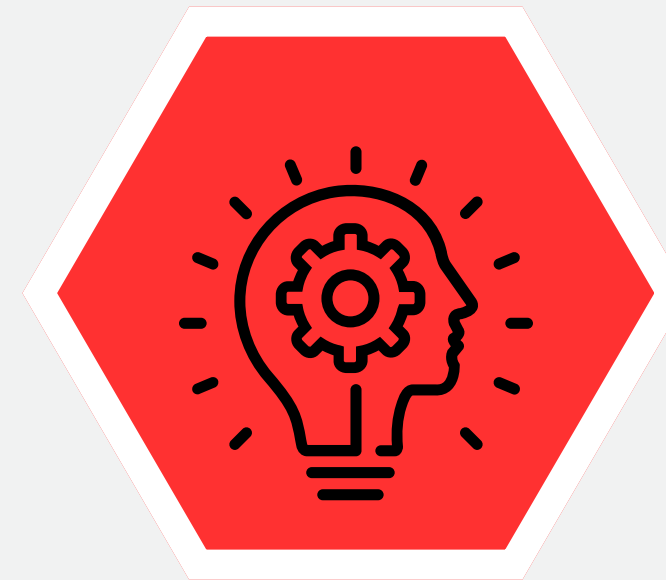
High Efficiency

Our motors are designed to offer superior energy efficiency, providing longer battery life and reduced operating costs.



Affordable Pricing

We provide cost-effective EVs and motors without compromising on performance or quality.



Innovative Technology

We focus on developing cutting-edge technology, ensuring top-tier performance, safety, and reliability.



Scalability

Our solutions are scalable, making them suitable for both individual consumers and large-scale commercial applications.



MARKET SIZE

INDIAN MARKET

India e-rickshaw market is projected to witness a CAGR of 10.85% during the forecast period FY2024-FY2031, growing from USD 1322.15 million in FY2023 to USD 3014.16 million in FY2031.

Source: <https://www.mordorintelligence.com/industry-reports/india-electric-rickshaw-market>

GLOBAL MARKET

The India Electric Rickshaw Market size is estimated at USD 1.15 billion in 2024, and is expected to reach USD 2.81 billion by 2029, growing at a CAGR of 11% during the forecast period (2024-2029).

Source: <https://www.mordorintelligence.com/industry-reports/india-electric-rickshaw-market>

TARGET MARKET

- **Urban Areas:** Focusing on cities where demand for eco-friendly and affordable transportation is high.
- **Rural Areas:** Providing cost-effective electric mobility solutions for transportation and goods delivery.
- **Small Business Owners:** Catering to entrepreneurs needing efficient and sustainable logistics vehicles.
- **Fleet Operators:** Targeting organizations that operate large fleets for passenger or cargo services.



COMPETITIVE ANALYSIS

Company Name	Core Focus	USP	Target Market
F K POWER MOBILITY PRIVATE LIMITED	Electric Vehicles, Motors, Charging	High-efficiency, affordable, sustainable EVs	Urban, Rural, Fleet Operators
Ather Energy	Electric Two-wheelers	High-performance, smart features	Urban, Young Professionals
Revolt Motors	Electric Motorcycles	AI-based features, long battery life	Urban, Tech-Savvy Consumers
Mahindra Electric	Electric Vehicles, Mobility Solutions	Trusted brand, sustainable solutions	Urban, Commercial, Government

REVENUE MODEL

Vehicle Sales



Generating revenue by selling e-rickshaws and 3-wheelers across India.

After-Sales Services



Income from maintenance, repairs, and spare parts through service centers.

Dealership Network



Revenue from partnerships and franchise operations for retail expansion.

Fleet Solutions



Offering electric vehicle solutions to fleet operators and businesses.

AIM TO SCALE UP



Expand Retail Presence:

Expanding operations to tier 2 and tier 3 cities, followed by international markets, especially Southeast Asia.



Product Innovation:

Introducing new vehicle models, increasing battery efficiency, and developing autonomous driving capabilities.



Manufacturing Capacity:

Scaling up production by investing in new factories and expanding current facilities.



Build Strategic Partnerships:

Collaborating with large automotive companies and local distributors to expand market presence.



MARKET STRATEGY

- **Target Market Segmentation:** Focus on urban areas for eco-friendly transportation, rural areas for affordable mobility, and fleet operators requiring sustainable logistics solutions.
- **Retail Expansion:** Scaling operations to tier 2 and tier 3 cities in India, with plans to enter international markets, especially in Southeast Asia.
- **Product Innovation:** Continuously introducing advanced vehicle models, enhancing battery efficiency, and exploring autonomous driving capabilities to meet evolving consumer demands.
- **Strategic Partnerships:** Collaborating with major automotive companies and local distributors to strengthen market presence and broaden customer reach.



CONTACT US



THANK YOU
FOR YOUR ATTENTION





FKPOWER RIDE MOBILITY PRIVATE LIMITED

  **+919889053221, +917081221212**



**117/16 SARVODAYA NAGAR NEAR RTO OFFICE AND VIMAL NURSING HOME
KANPUR 208005 UTTAR PRADESH INDIA**